

AAA INDIA OPPORTUNITY PMS PLAN



Investment Objective

The primary investment objective of this investment plan (approach) is to seek to generate long-term capital appreciation from a portfolio that is substantially constituted of securities, with the combination of high growth stocks as well as value stocks. From time to time, the Investment Manager will identify investment opportunities in different sectors & will seek maximum value from the same.

Top 20 Portfolio Holdings

Name of company	
ICICI Bank Ltd	5.6%
Infosys Ltd	4.8%
HDFC Bank Ltd	3.3%
State Bank of India	3.2%
Reliance Industries Ltd	3.1%
Axis Bank Ltd	3.0%
ABB India Ltd	2.9%
HDFC Ltd	2.8%
Bajaj Finance Ltd	2.8%
Cholamandalam Investment And Finance Company Ltd	2.5%
Titan Company Ltd	2.4%
Bharti Airtel Ltd	2.3%
Asian Paints Ltd	2.1%
Timken India Ltd	2.1%
TRENT Ltd	2.0%
KSB Ltd	2.0%
Maruti Suzuki India Ltd	2.0%
Kotak Mahindra Bank Ltd	2.0%
TCI Express Ltd	1.9%
Craftsman Automation Ltd	1.7%

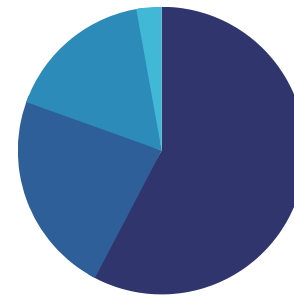
Risk Measures (since inception*)

Particulars	Fund	Benchmark
Standard Deviation	15.7%	16.8%
Beta	0.84	1.0
Sharpe Ratio	0.71	0.30
Capture Ratio	1.69	-

Portfolio Details

(31 December 2022)

Name of Fund Manager :	Mr. Rajesh Kothari
Benchmark:	BSE500 TRI Index
Date of Inception:	23rd Nov. 2009
No. of holdings:	53
Type:	MultiCap



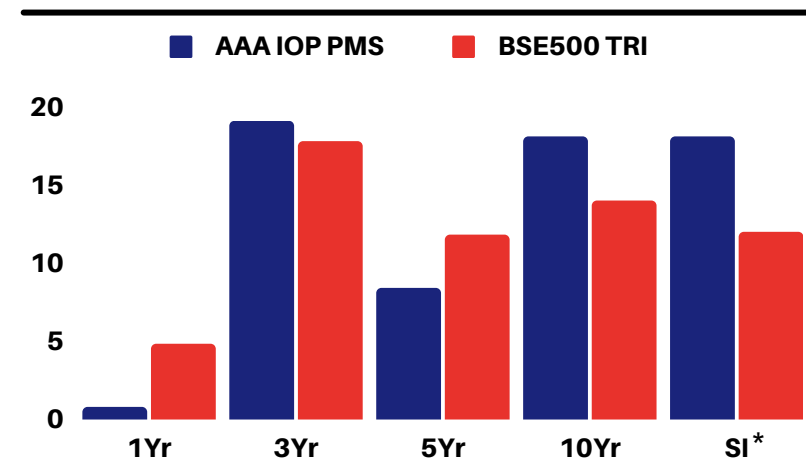
Avg. w. Mcap: Rs 2937 bn

- Large Cap : 58%
- Mid Cap : 23%
- Small Cap : 17%
- Cash : 2%

Top 10 Sectors

Sectors	
Banking & Finance	33.1%
Consumer	16.3%
Engineering	12.7%
Software	7.4%
Auto Ancillary	4.7%
Oil & Gas	4.6%
Chemicals	4.3%
Pharma	4.1%
Auto	3.4%
Cement	2.4%

Performance (CAGR returns)



Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Performance related information provided herein is not verified by SEBI. Equity Investments are subject to Market risks. Please read all plan related documents carefully.

*Since Inception: (23rd November 2009 - 31st December 2022)