

PROTECT CAPITAL, CREATE WEALTH

Investor Presentation -
AAA IOP PMS PLAN

December 2021





Disclaimer

This document is intended only for the personal use of the prospective investors to whom it is addressed or delivered and must not be reproduced or redistributed in any form to any other person without prior written consent of AlfAccurate Advisors Pvt. Ltd. This document does not purport to be all-inclusive / comprehensive, nor does it contain all the information which a prospective investor may desire for making decisions for engaging the PMS/Investment Advisor.

Holdings and Disclosure of Interest

AAA or its affiliates or employees/Promoters or funds advised/managed by AAA may have same or contra positions in personal or fiduciary capacity the above securities/stocks. Investors should take caution while executing the advice based on their risk/return profile and suitability.

Other disclosure:

The information shared by the PMS/Investment Adviser from time to time should not be construed as any form of advice, recommendation, or suggestion, to buy or sell any securities or financial instruments or avail any services to any individual or entity. PMS/Investment Adviser shall not be responsible for the loss or damage (financial or otherwise) caused due to incorrect, inaccurate, or erroneous information, details or data stated in the document(s).

AAA retains all the rights in relation to all information contained in the document(s) shared from time to time.

AAA operates from within India and is subject to Indian laws and any dispute shall be resolved in the courts of Mumbai, Maharashtra only.

AAA declare that the data and analysis provided shall be for informational purposes. The information contained in the analysis shall been obtained from various sources and reasonable care would be taken to ensure sources of data to be accurate and reliable. AAA will not be responsible for any error or omission in the data or for any losses suffered on account of information contained in the analysis. While AAA will take due care to ensure that all information provided is accurate however AAA neither guarantees/warrants the sequence, accuracy, completeness, or timeliness of the report. Neither AAA nor its affiliates or their Promoters, directors, employees, agents, or representatives, shall be responsible or liable in any manner, directly or indirectly, for views or opinions expressed in this analysis or the contents or any systemic errors or discrepancies or for any decisions or actions taken in reliance on the analysis. AAA does not take any responsibility for any clerical, computational, systemic, or other errors in comparison analysis.

The PMS/Investment Advisor warrants that the contents of this Key Information and Disclosure document are true to the best of the knowledge, belief, and information of the Promoters of AAA, however, assume no liability for the relevance, accuracy, or completeness of the contents herein.

The PMS/Investment Advisors (including its affiliates) and any of its Promoters, officers, employees, and other personnel will not accept any liability, loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this document in any manner whatsoever.

This document may include certain forward-looking statements which contain words or phrases such as “believe”, “expect”, “anticipate”, “estimate”, “intend”, “plan”, “objective”, “goal”, “project”, "endeavor" and similar expressions or variations of such expressions that are forward-looking statements. Actual results may differ materially from those suggested by the forward-looking statements due to risks, uncertainties, or assumptions. AAA takes no responsibility of updating any data/information.

This document cannot be copied, reproduced, in whole or in part or otherwise distributed without prior written approval of the Investment Advisor.

AAA (including its affiliates) may offer services in nature of advisory, consultancy, sponsorship of funds, investment management of funds which may be in conflict with the activities of investment advisory services.

Prospective clients are advised to review this document, Advisory Agreement, presentation(s), and other related documents carefully and in its entirety. Prospective clients should make an independent assessment, and consult their own counsel, business/investment advisor and tax advisor as to legal, business and tax related matters concerning this document, the Advisory Agreement, and the other related documents before becoming interested in the Advisory Portfolio.

The information can be no assurance that future results or events will be consistent with this information. Any decision or action taken by the recipient based on this information shall be solely and entirely at the risk of the recipient. The distribution of this information in some jurisdictions may be restricted and/or prohibited by law, and persons into whose possession this information comes should inform themselves about such restriction and/or prohibition and observe any such restrictions and/or prohibition. Unauthorized disclosure, use, dissemination or copying (either whole or partial) of this information, is prohibited. AAA will not treat recipient/user as customer by virtue of their receiving/using this report. Neither AAA nor its affiliates, directors, Promoters, employees, agents, or representatives, shall be responsible or liable in any manner, directly or indirectly, for the contents or any errors or discrepancies herein or for any decisions or actions taken in reliance on the information. The person accessing this information specifically agrees to exempt AAA or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and agrees not to hold AAA or any of its affiliates or employees responsible for any such misuse and further agrees to hold AAA or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be suffered by the person accessing this information due to any errors and delays.

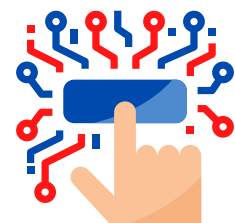
Why AAA?

What separates us from competitors? What makes us ahead of pack?



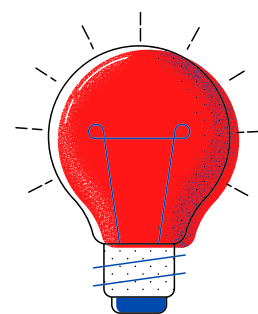
India - Ready for Next Leap of Growth

Reforms & Digitalisation = Powerful combination



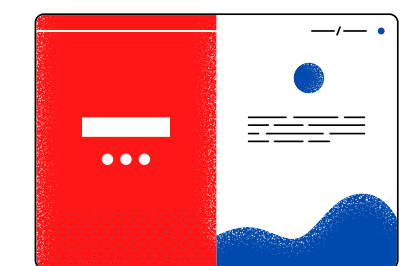
3M Stock Selection Approach

- Market Size
- Market Share
- Margin of Safety



Prudent Risk Management

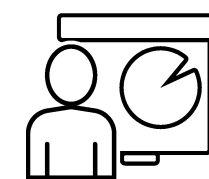
- Diversification
- Staggered Investments
- Defined Exit Strategy



AAA PMS Themes



Big getting Bigger



Capex revival

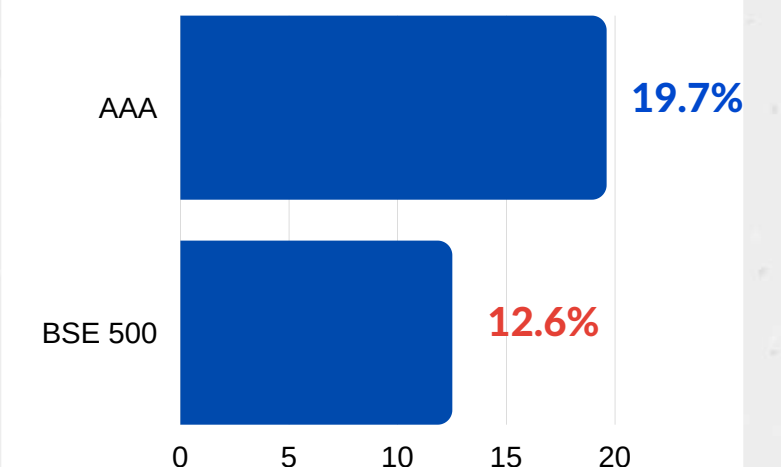


China+I Strategy



Performance

Superior risk adjusted returns



World Class Investor Services

Strategic tie-ups with the best service providers





Founders are Fund Managers

- Rajesh Kothari, Founder of the firm is CIO of AAA PMS.
- Prior to AAA, Rajesh was Fund Manager with DSP MF & Partner with Voyager Investment Advisors (FII).
- Received CNBC TV18 - CRISIL Mutual Fund of the Year Award & Platinum Fund Manager Award for DSP EQUITY FUND.
- No risk of change in guards for the client which ensures 100% commitment and alignment of interest with investors.

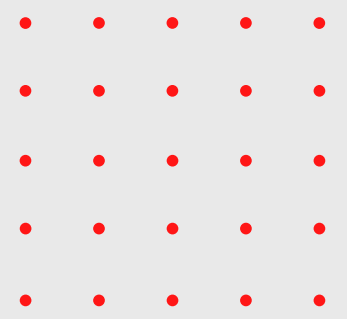
Client centric Business Model

- AAA is only into PMS & Investment advisory and not into other businesses like broking, wealth management, etc. Hence, no conflict of interest for the clients.
- AAA clients enjoys the benefits of directly communicating with the founder, thereby ensuring enhanced understanding.
- AAA clients includes family offices, UHNIs and AAAPMS product is presently distributed by well known national distributors.

Superior Track Record

- AAA PMS is one of the few players in the industry which has completed 12 years.
- During the last 12+ years, AAA IOP PMS delivered 19.7% CAGR vs 12.6% CAGR reported by BSE 500 Index.
- AAA IOP PMS received Best 10 year Performance Award (rank 3) in the country for delivering superior risk adjusted returns across categories by PMSAIF World (Feb21)(data analysed by IIM Ahmedabad).

THE TEAM



Rajesh Kothari

**Founder &
Managing
Director**



Govind Agrawal

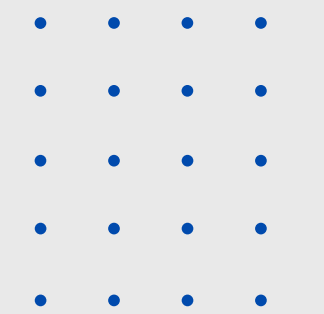
Director



Bhushan Koli

**Head of
Operations**





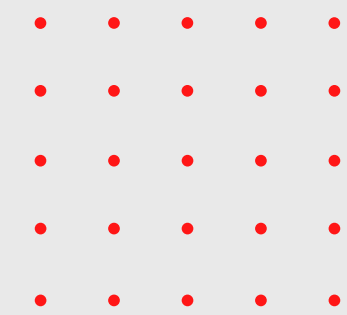
Founder & Managing Director (*Grad CWA, MBA*)

- Rich experience of more than 25 years in Indian capital market with expertise in both Long Only & Long Short investment strategy
- Former Director with Voyager Investment Advisors (US\$500m) – USA based India dedicated fund
 - During his tenure, fund Outperformed the benchmark indices significantly
- Former Fund Manager with DSP Merrill Lynch Fund Managers (DSP MF) for more than four years
 - The schemes delivered annualized return of 55% (Equity Fund) & 62% (Top100 Fund) outperforming benchmark indices by more than 20% & 10% respectively
 - The equity schemes maintained its “1st Quartile Ranking” consistently during his tenure



Achievements

- Received CMA Young Achiever Award 2014
- Rated as “Platinum Fund Manager” by Economic Times for DSP ML Equity Fund on a risk-adjusted return basis (Jul 2006)
- Received CNBC TV18 - CRISIL Mutual Fund of the Year Award 2006 for DSPML Equity Fund and Lipper India Fund Awards 2006 for best equity fund group for 3 years
- Invited at Maharashtra Economic Summit to present views on Indian Infrastructure
- Invited by Institute of Directors to present views on Governance Deficit
- Actively involved with Arham Yuva Group - philanthropic initiative



Director

(FCA - Chartered Accountant, LLB)

- Rich experience of 26 years in Indian capital market
- Former Fund Manager with Reliance Capital Asset Management Company (USD 20bn) for over four years.
 - Reliance Emergent India Fund (USD 100m offshore fund) outperformed benchmark indices by 35% since its inception.
 - Played instrumental role in setting up Macro Economic Research desk
- Former Executive Director with UBS Securities India Pvt Ltd for 4 years as India Account Manager for large FIIs and guided the portfolio managers for right country, sectors and stocks allocation
- Former Senior VP – Equity Sales with Motilal Oswal Securities Ltd for 10 years
 - Played key role in establishing institutional equity broking business, systems and processes



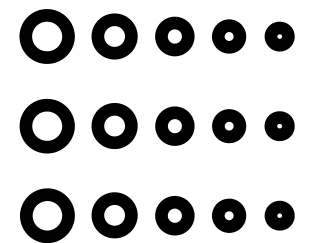
Achievements

- Represented Reliance AMC on international platforms and panel discussion on Emerging Markets and Indian Equity Market
- Addressed investors' meet and the private banking teams of large banks in Middle East, Asia, London, Europe and in India
- At UBS, was voted as the "Best Equity Sales Person-Mega Funds category, Asia Money 2006"
- Won several awards at Motilal Oswal for consistently contributing to Institutional Equity Sales

INVESTMENT PHILOSOPHY - GENERATE ALPHA THROUGH 3M INVESTMENT APPROACH

Market Size

Market size determines size of opportunity. We prefer companies which are targeting large market size to generate exponential returns.



Market Share

We buy the companies which are leaders in their sector as they are best positioned to navigate upturn and downturn of the economy.



Margin of Safety

Price is what you pay. Value is what you get. We buy the companies which are available at reasonable valuations.

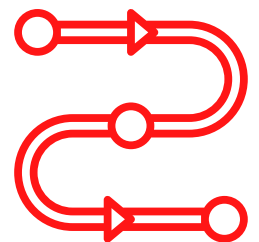


INVESTMENT PHILOSOPHY - PROTECT CAPITAL THROUGH PRUDENT RISK IMANAGEMENT



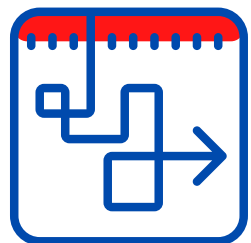
Three important risks : Governance, Technology and Business cycle - can be reduced only by Diversification. We invest across market cap, sectors, and companies to reduce company/sector specific risk.

Diversification



We build the portfolio over a period of time. We do not follow Model portfolio approach.

Staggered Investment Approach

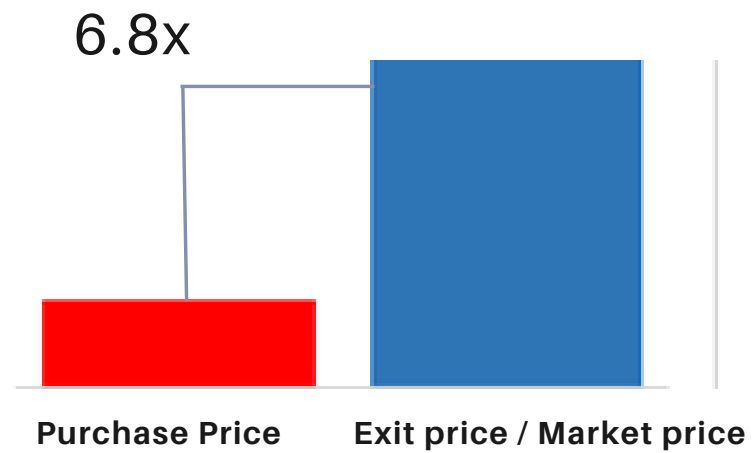


We have a disciplined Exit strategy. We sell/reduce due to rebalancing of the portfolio, change in growth assumption of our portfolio company, expensive valuations.

Defined Exit Strategy

AAA IOP INVESTMENT SUCCESS STORIES

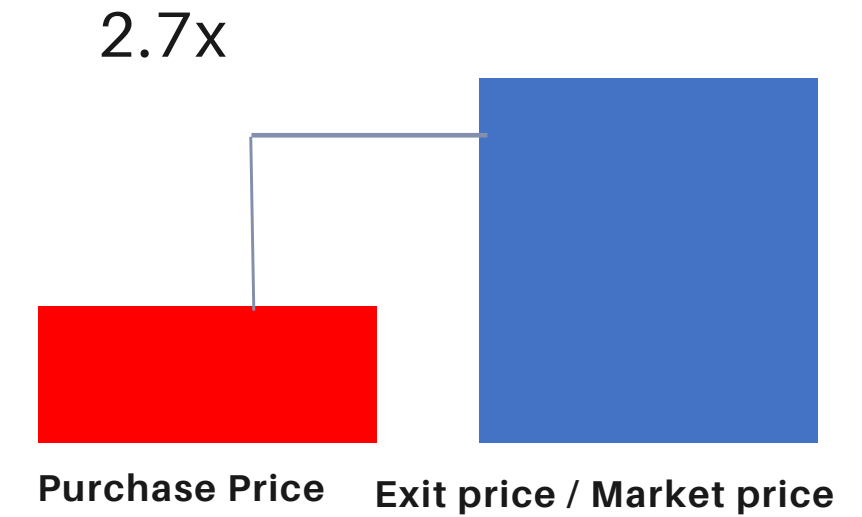
Dixon Technologies



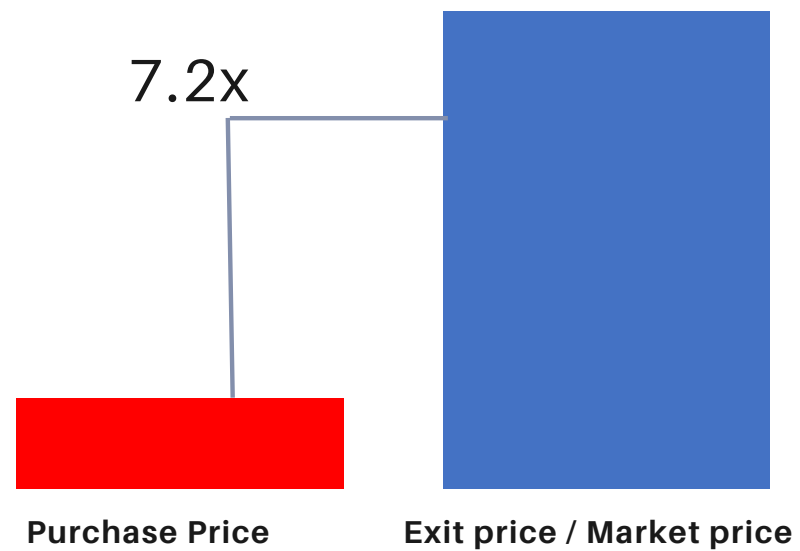
Timken India



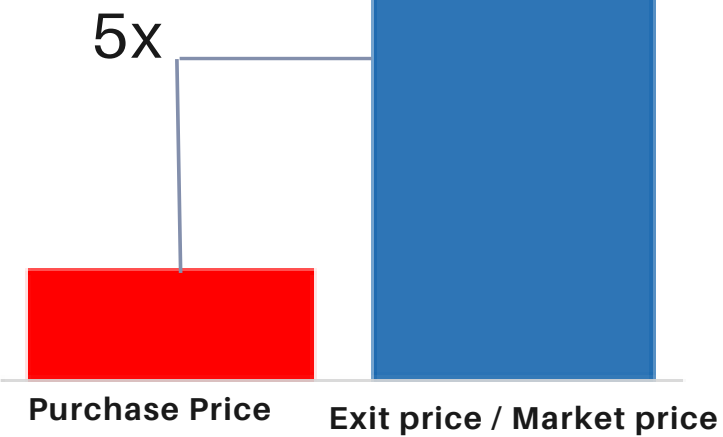
Whirlpool India



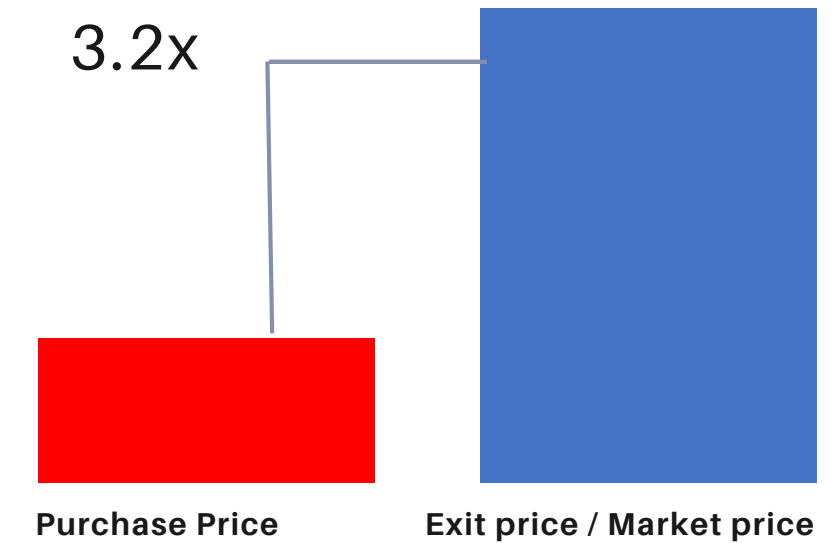
Honeywell Auto



JB Chemicals



Teamlease



Case Study: JB CHEMICALS

MARKET SIZE

The domestic pharma industry size: Rs. 134,700 crores (CAGR 8-10%).

The market continues to show intense competition with an increased number of brands being launched in the market.

MARKET SHARE

Domestic business: Rs 620 crs revenue.

Company ranked 34th in domestic market.

Key brands: Rantac (anti-peptic ulcerant), Metrogyl (amoebicides), Cilacar (calcium channel blocker) and Nicardia (calcium channel blocker). Its key therapeutic segments viz. Cardiovascular & Gastroenterology

Exports: Rs 686 crs, 25% growth FY19
13 approved ANDAs, while 6 ANDAs are pending with US FDA for approval

MARGIN OF SAFETY

- Valuations: PER of 10x on FY21 estimates - attractive considering strong earnings growth potential
- PER significantly lower compared to its peer group.
- Net cash: Rs 390 crs (15% of mcap)
- ROCE of 19%
- OCF/OP: 60%+

**Made 5x returns in
~2 years**

Case Study: JB CHEMICALS



Stock Identification

3M Investment Approach

- Market size

The domestic pharma industry size: Rs134,700 crores

- Market share

Domestic market: Co. ranked 34th (Rs 620 crs rev).

Exports: Rev 686 crs, 25% g (FY19). 13 approved ANDAs, while 6 ANDAs are pending with US FDA for approval.

- Margin of safety

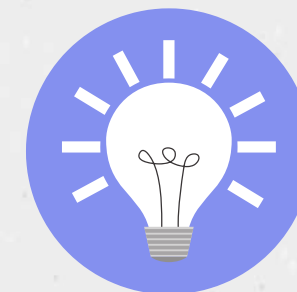
PER 10x, Debt free B/S, ROE 15%



Analysis

Growth drivers:

- MR productivity in domestic market
- New product launches
- Focused segment approach



Performance

- Achieved OP & net profit growth of 27% & 47% in FY20.
- Co further improved its market share.
- Founders decided to sell their stake to KKR
- New professional and experienced management appointed (ex-CIPLA)
- Strong revenue and profit growth continued in FY21

Growth:

Revenue 15%
OP 50%
NP 66%



Exit Strategy

At Exit price, stock trades at PER of ~25x on FY23 basis

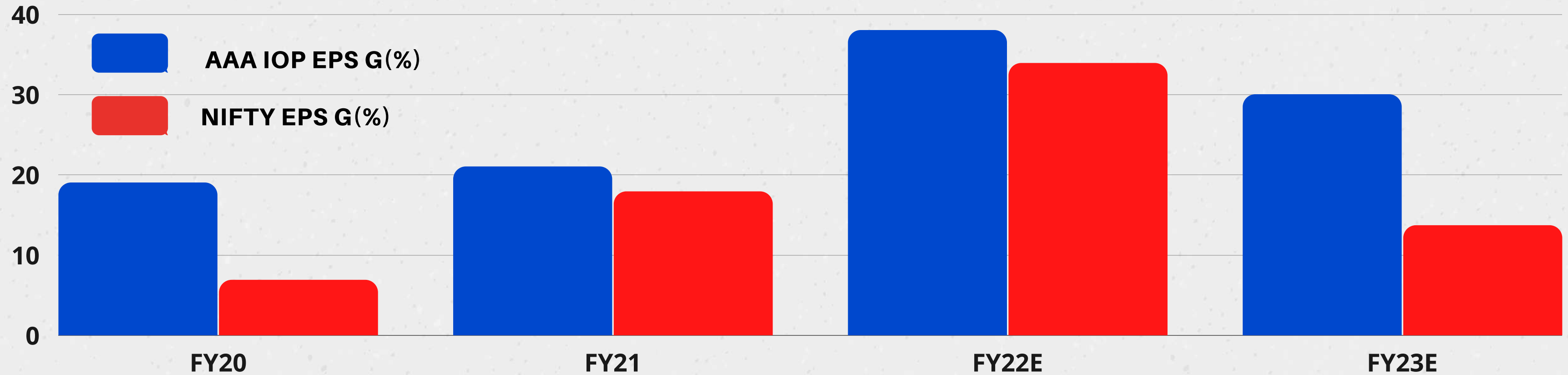
Valuation gap vs large players narrowed significantly

Entry market cap: Rs 2300 crs
Exit market cap: Rs13000 crs

**Made 5x returns
in ~2 years**

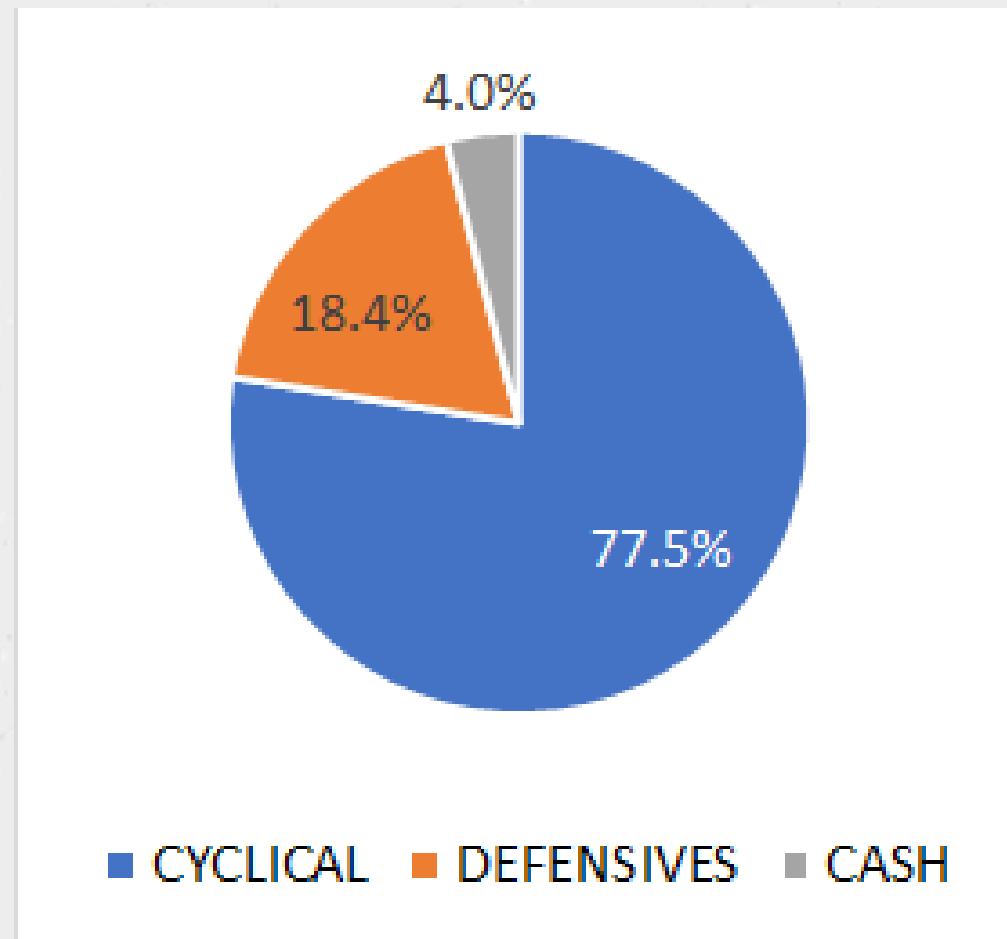
Superior Earnings growth

Earnings Matrix	Nifty FY20	AAA IOP FY20	Nifty FY21	AAA IOP FY21	Nifty FY22E	AAA IOP FY22E	Nifty FY23E	AAA IOP FY23E
EPS G(%)	6.9%	19.0%	17.9%	21.0%	33.9%	38.0%	13.7%	30.0%
ROE(%)	11.6%	16.1%	12.0%	16.1%	14.2%	19.4%	14.6%	21.3%
P/E(x)					24.2	51.0	21.2	36.0
P/BV(x)					3.4	10.3	3.1	8.2

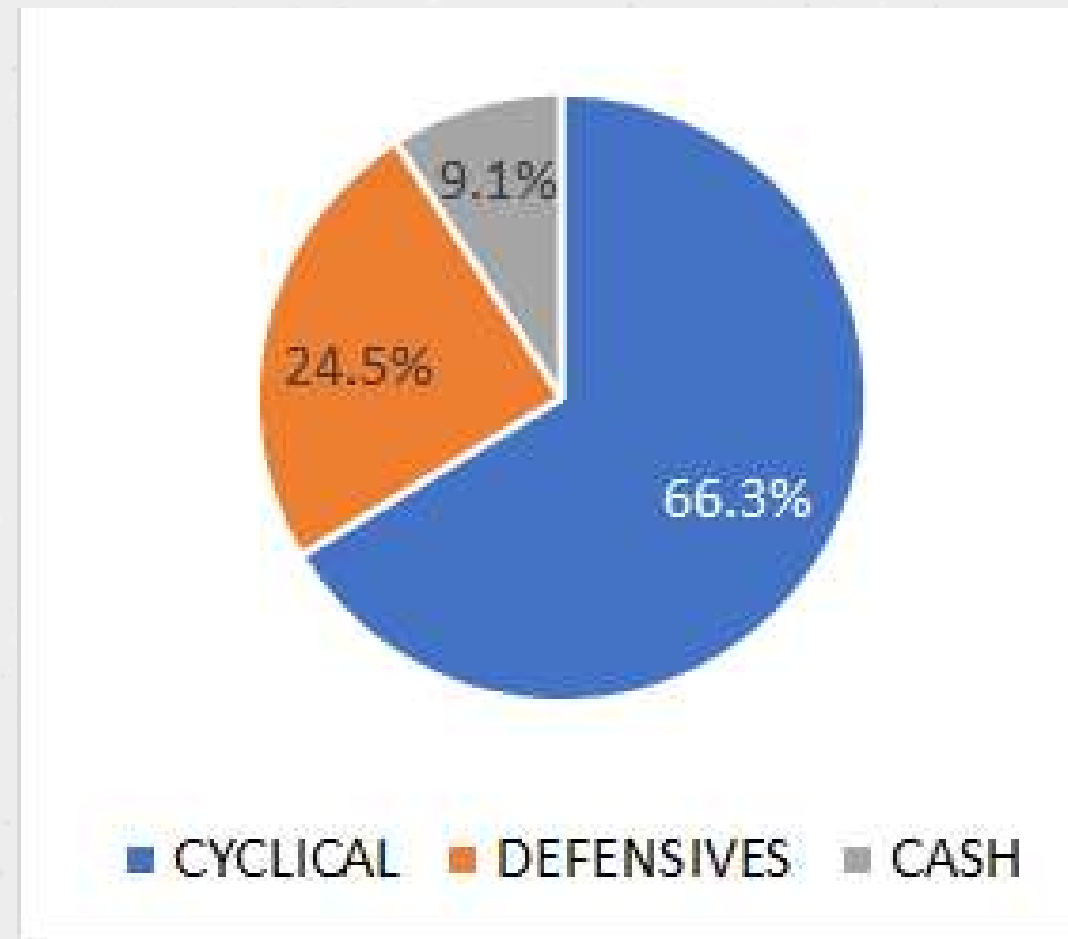


AAA IOP - Active Sectoral Allocation

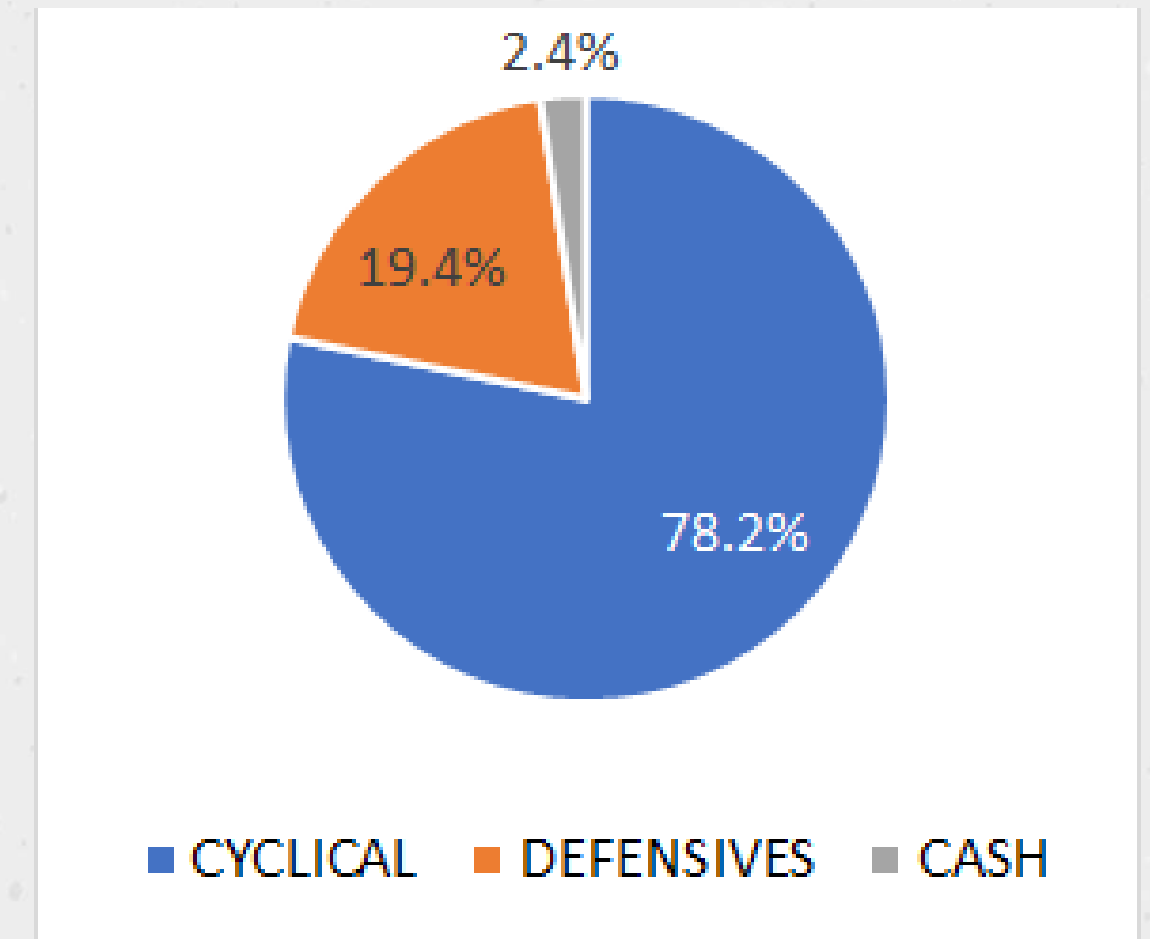
**Pre Covid
Feb 2020**



**Beginning of Covid
Mar 2020**



**Post Covid wave 1
Mar 2021**



Pharma 6.7%

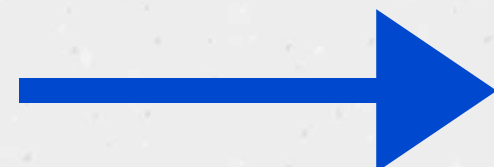


Pharma 12.2%



Pharma 5.80%

Banking 25.8%

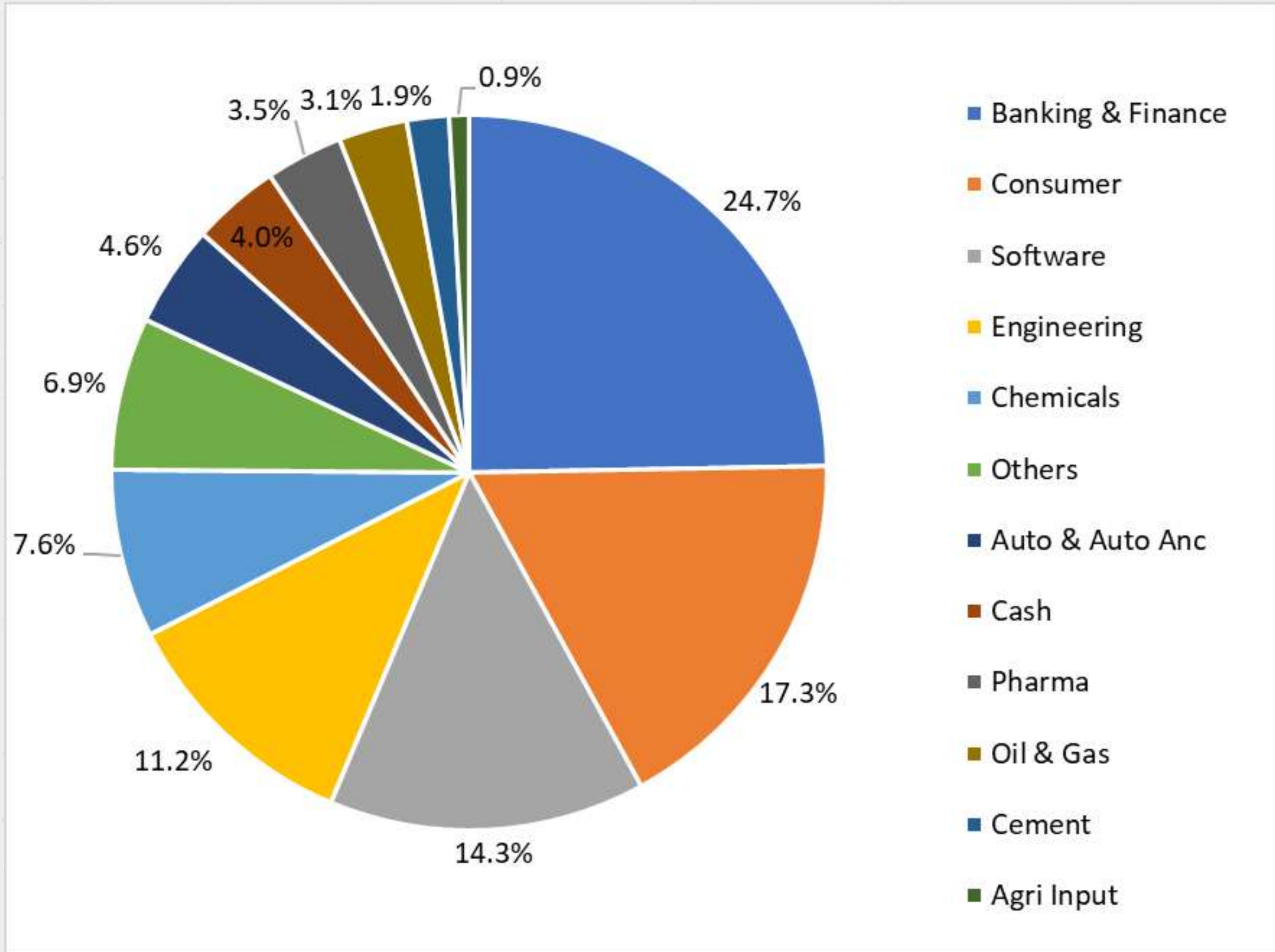


Banking 18.4%



Banking 23.7%

AAA IOP - Active Sectoral Allocation



AAA IOP CHARACTERISTICS

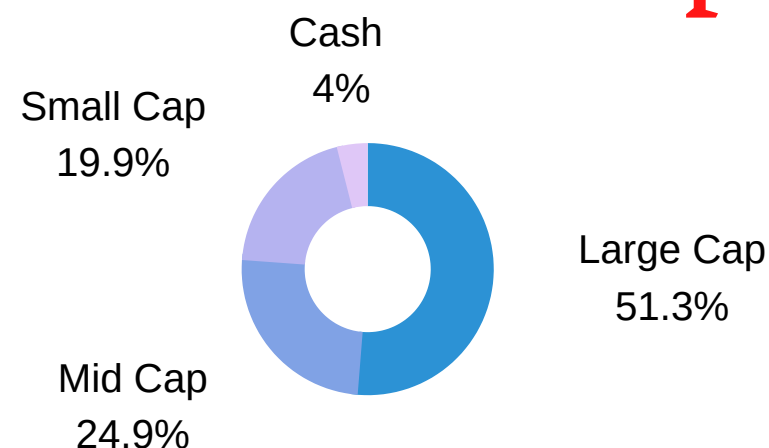


**AWARD FOR BEST 10 YEAR
PERFORMANCE (RANK 2*) IN THE
COUNTRY (FEB2020)**



**AWARD FOR BEST 10 YEAR
PERFORMANCE (RANK 3*) IN THE
COUNTRY (FEB2021)**

True Multicap



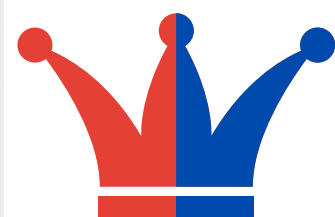
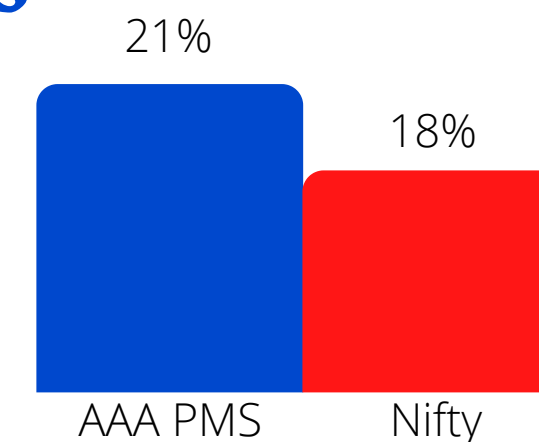
Large Profit Size



- 90.4% of portfolio companies Rs.100cr+ NP
(56.8% above Rs.500cr+)

Strong Earnings Growth

21% AAA PMS
vs
18% Nifty (FY21)



Sectoral Leaders

3M stock selection
approach

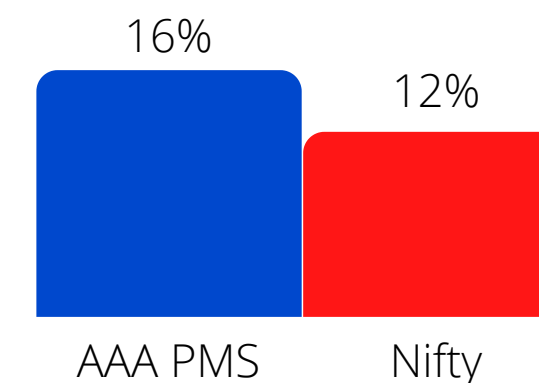


Cash rich Balance sheet

- 78.6% of portfolio cos have
ZERO NET DEBT
- 18.2% of portfolio cos
D/E <1x

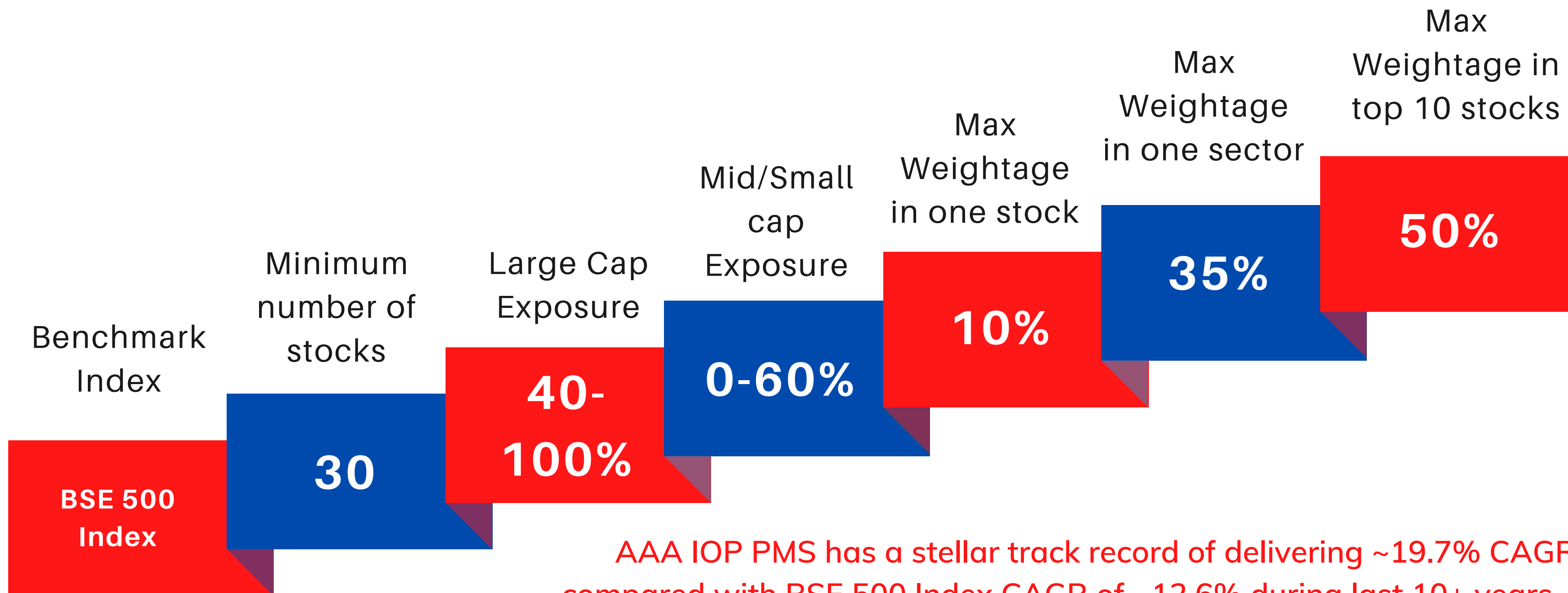
Superior ROE

16% AAA PMS
vs
12% Nifty (FY21)



AAA IOP PLAN FEATURES

AAA IOP PMS plan is a portfolio of 40-60 companies which are Market leaders with strong corporate governance and high growth potential with investment horizon of 3-5 years.

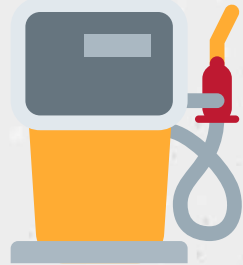


AAA IOP PMS has a stellar track record of delivering ~19.7% CAGR compared with BSE 500 Index CAGR of ~12.6% during last 10+ years.

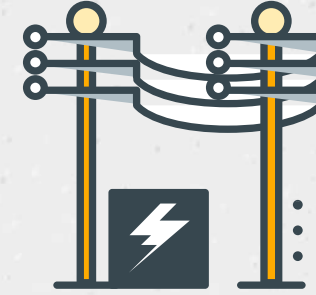
Indian Eco - Fast frequency data indicators



GST Collections
(Nov-21)
₹ 1.3LCr (25% yoy)



Diesel Consumption
(Nov-21)
-7.6% yoy



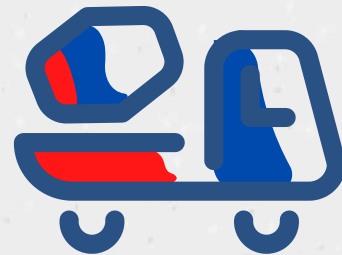
Thermal PLF
(Nov-21)
53.5%



PMI Index
(Nov-21)
59.2



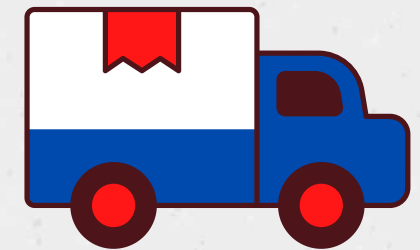
Passenger Vehicle
(Nov-21)
2.60 Lakh + units



Cement Production
(Nov-21)
~24.7 MMT



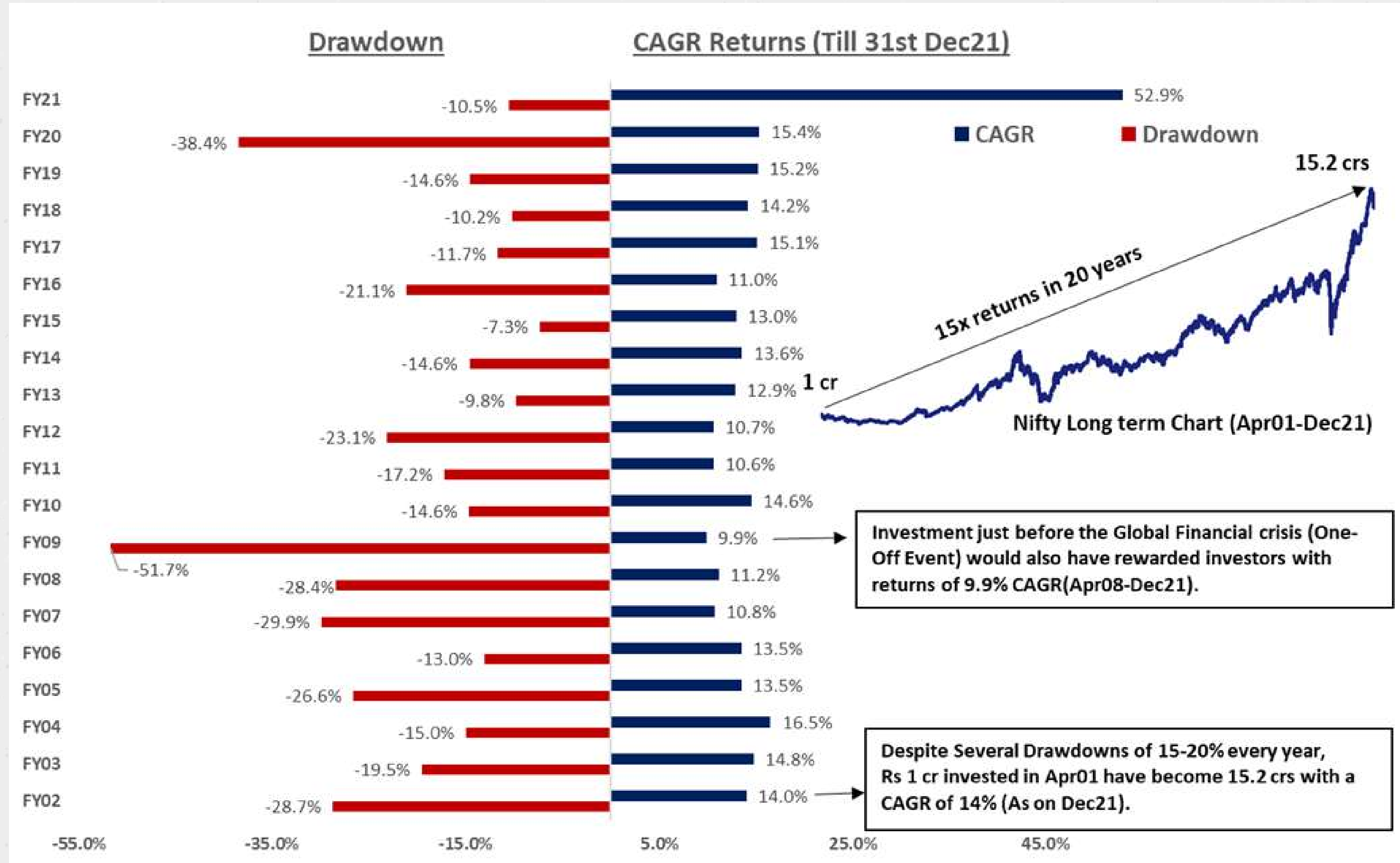
Steel Production
(Nov-21)
~9.2 MMT



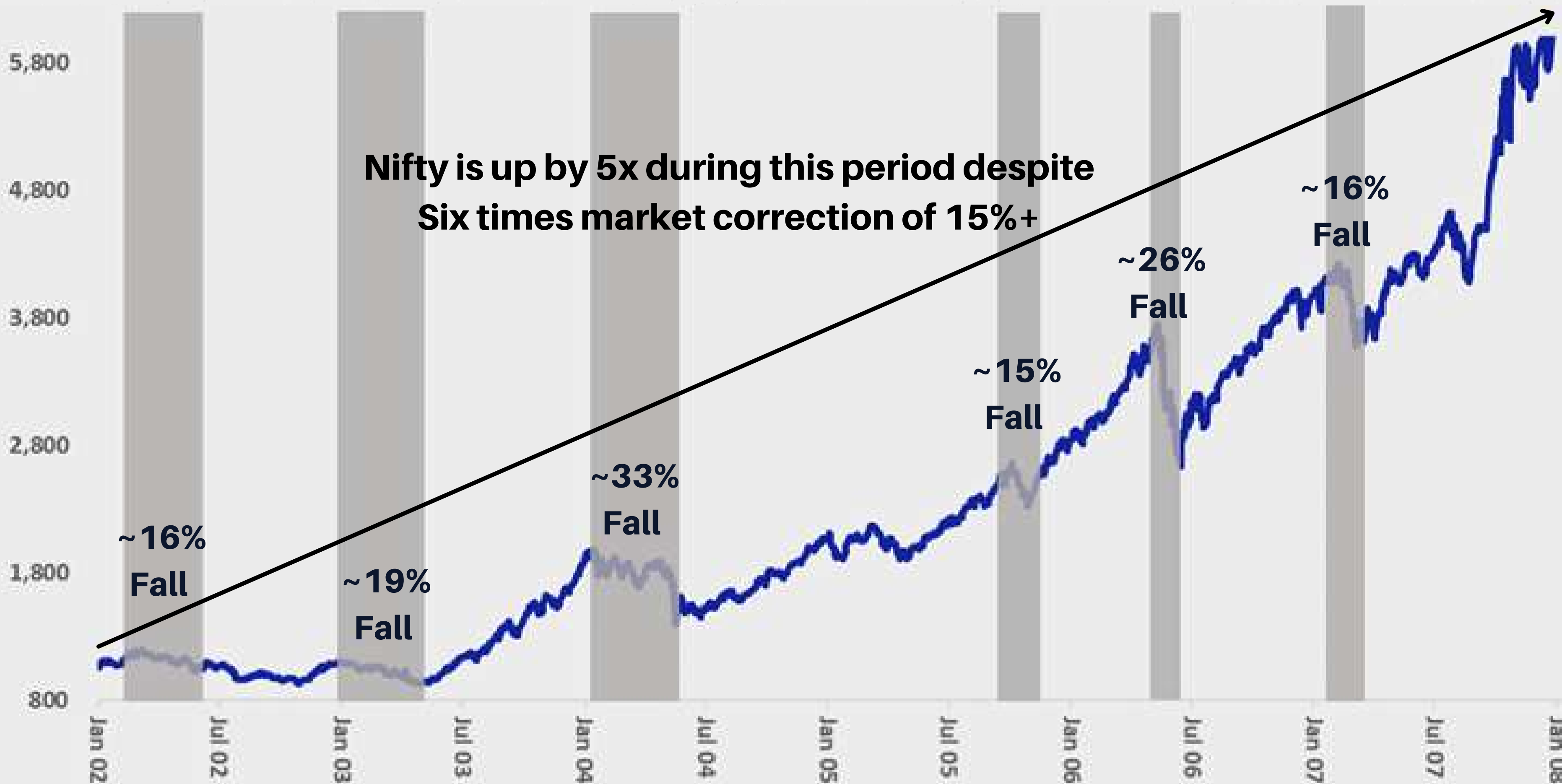
E-Way Bills (nos)
(Nov-21)
6.1crs



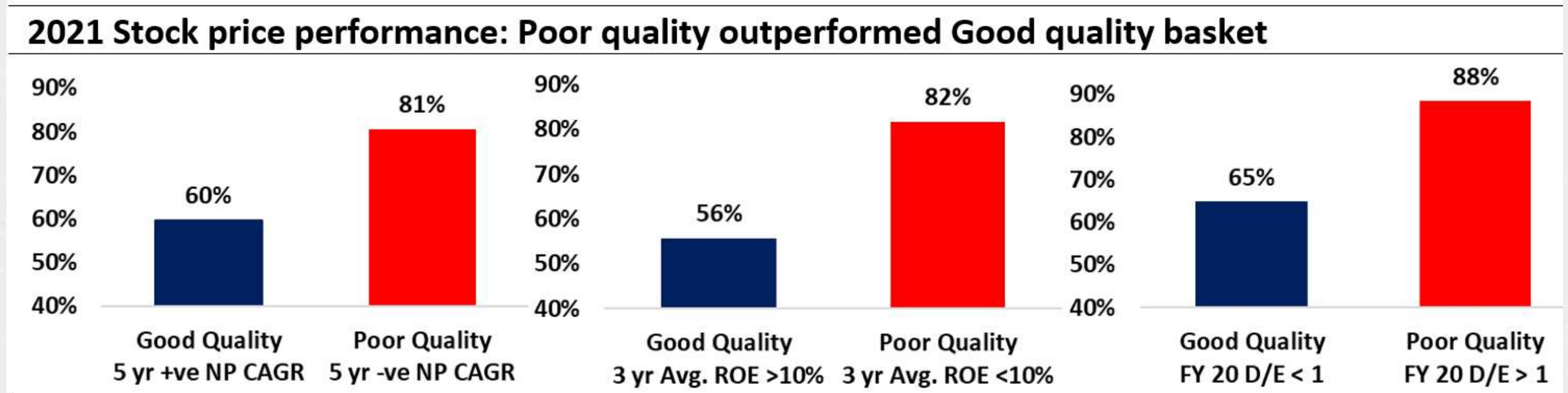
Healthy returns despite drawdowns



Corrections are part of Equity Market!



2021: Poor quality outperformed Good quality



Source : AAA Research

2021 was a paradoxical year where poor-quality companies with negative profit growth, lower return ratios or high debt has outperformed good quality companies who have historically reported strong earnings growth with high return ratios and lean balance sheet (low Debt).

However, we expect this to reverse in 2022, whereby good quality companies will outperform the poor quality as has been the case historically.

AAA PMS Superior Earnings growth

Fig3:	AAA IOP PMS	AAA IOP PMS	Peer group	Peer group
2Year QTR CAGR %	Revenue	EBITDA	Revenue	EBITDA
Agro. Chem (Ex fertiliser)	22.0	23.2	12.4	9.9
Pharma	14.4	20.8	9.8	2.5
Engineering	10.5	12.9	2.7	0.7
Cement	11.8	19.0	9.7	14.2
Auto Ancillary	20.1	20.3	10.0	10.5
Building Material	25.1	25.4	17.4	22.7
Consumer durable	27.7	16.5	15.0	25.0
Consumer	17.7	21.4	12.1	10.1

Majority of portfolio companies across sectors, outperformed their peer group by a wide margin in both revenue and profitability.

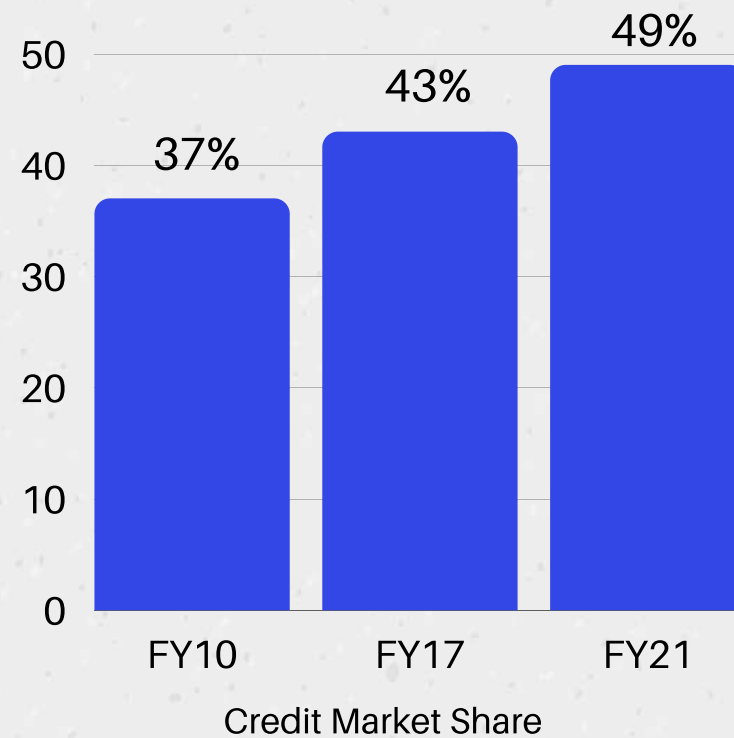
The reason for such strong outperformance is their Market Leadership – a common character of all our portfolio companies. Leaders triumph even in tough environment to emerge victorious.

AAA PMS Theme 1: Big getting Bigger

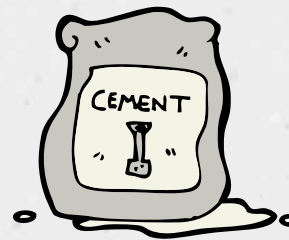


Bank Credit

Top 6 players SBI, HDFC Bank, Kotak, ICICI, Axis, Indusind

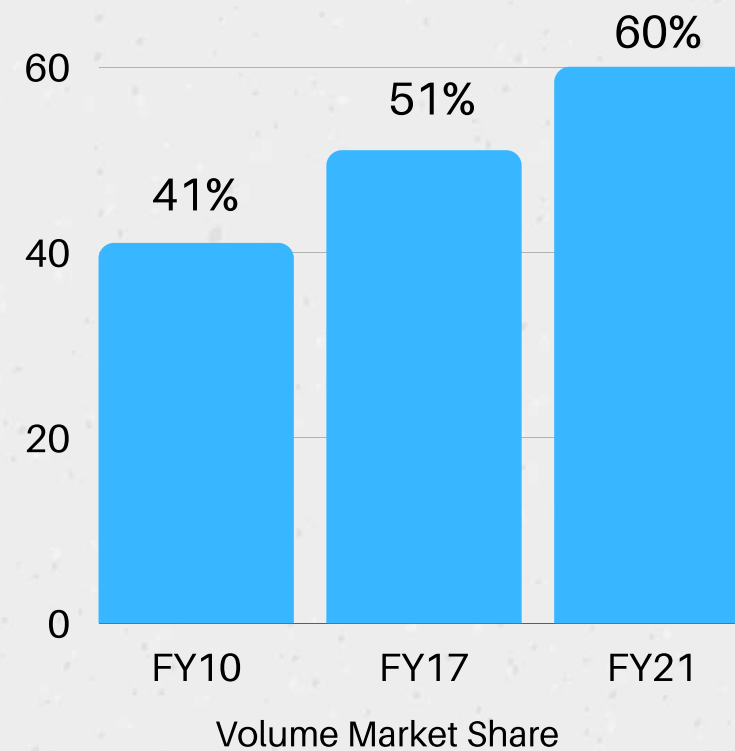


Top 6 banks had an incremental Market share of 67% from FY17 to FY21

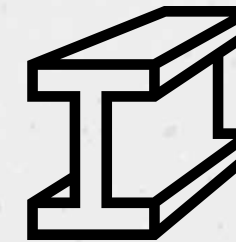


Cement

Holcim, Ultratech, Shree, Dalmia, Ramco

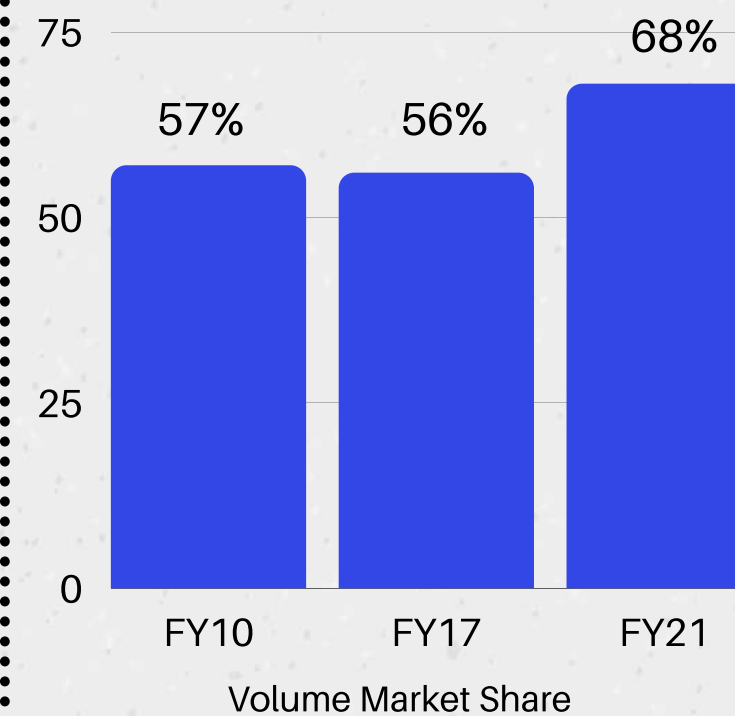


100% of incremental sales volume in last 4 years were from Top 5 players



Steel

Tata Steel, JSW, JSPL, Essar, SAIL, RINL

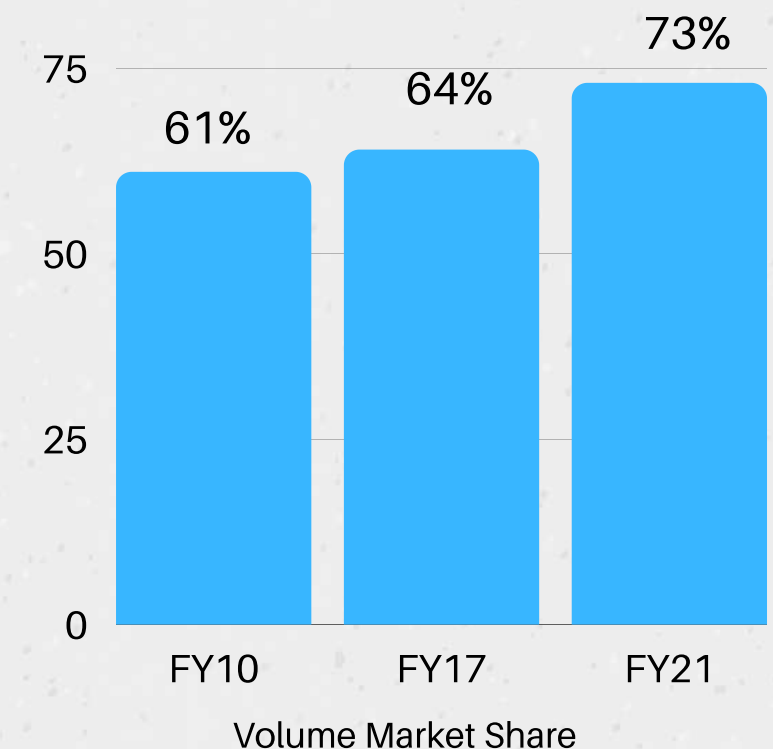


Top 6 players contributed ~95% of the industry volume growth in last 4 years.



Car Industry

Maruti and Hyundai

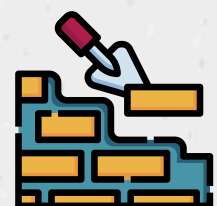


Maruti and Hyundai gained market share of 12% in last 4 years.

Market leaders getting bigger by capturing higher incremental market share.

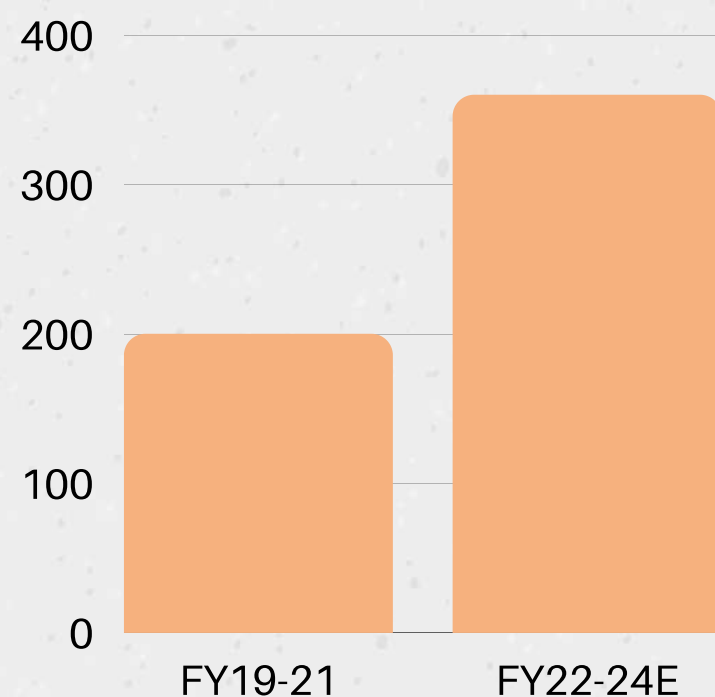
AAA PMS Theme 2: Capex Revival

INR 7559bn capex in FY22-24E vs INR 3227bn over the previous 3yr - 134% jump !!



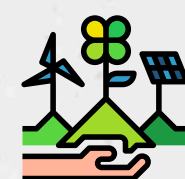
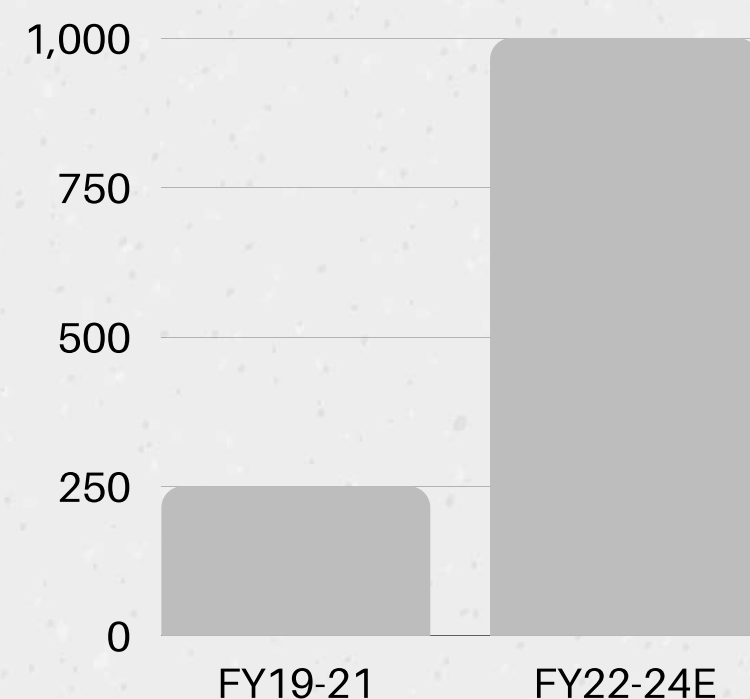
CEMENT
INDUSTRY

+160 Billion



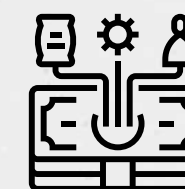
STEEL
INDUSTRY

+750 Billion



NON THERMAL
POWER
INDUSTRY

+900 Billion



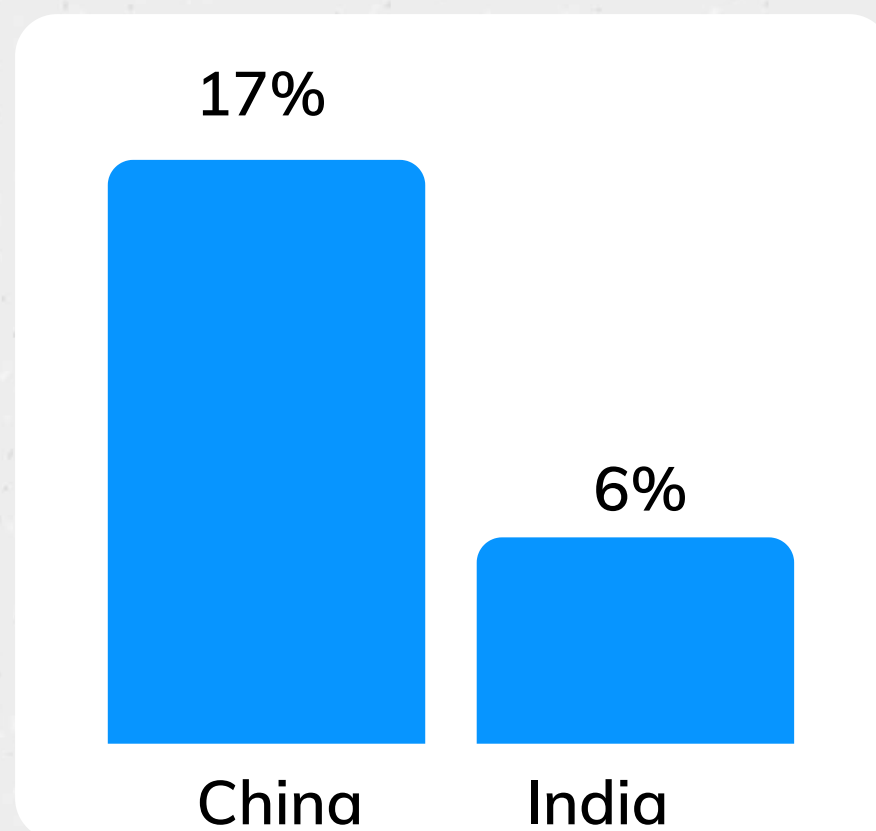
TOTAL CAPEX
ACROSS
SECTORS

+4,300 Billion

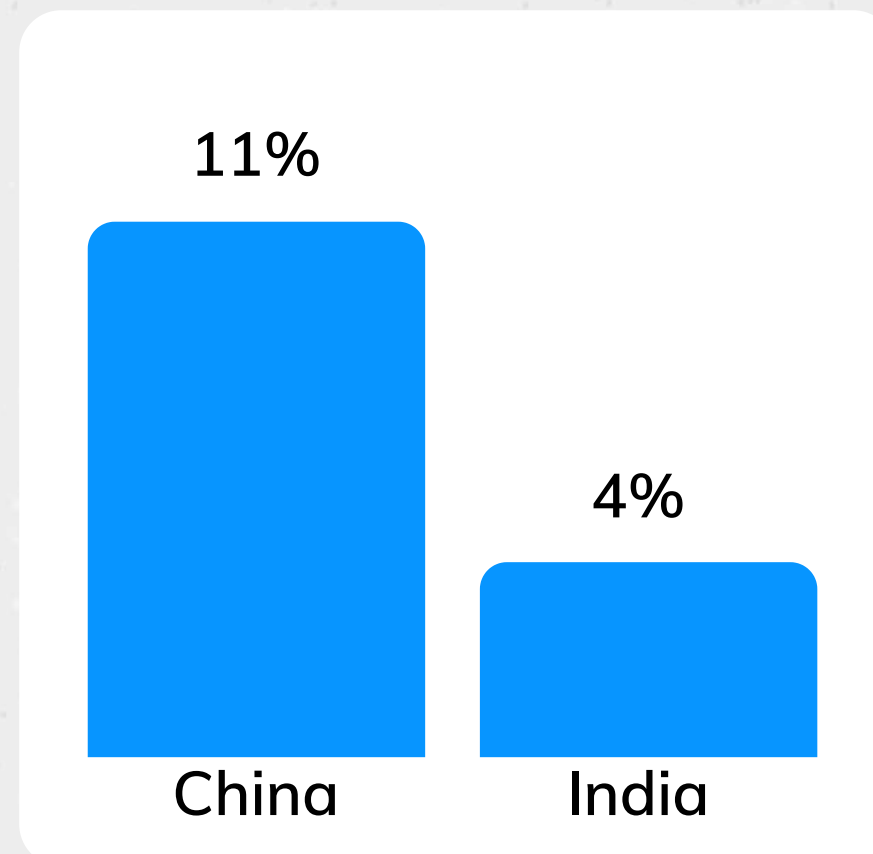


AAA PMS Theme 3: China + 1

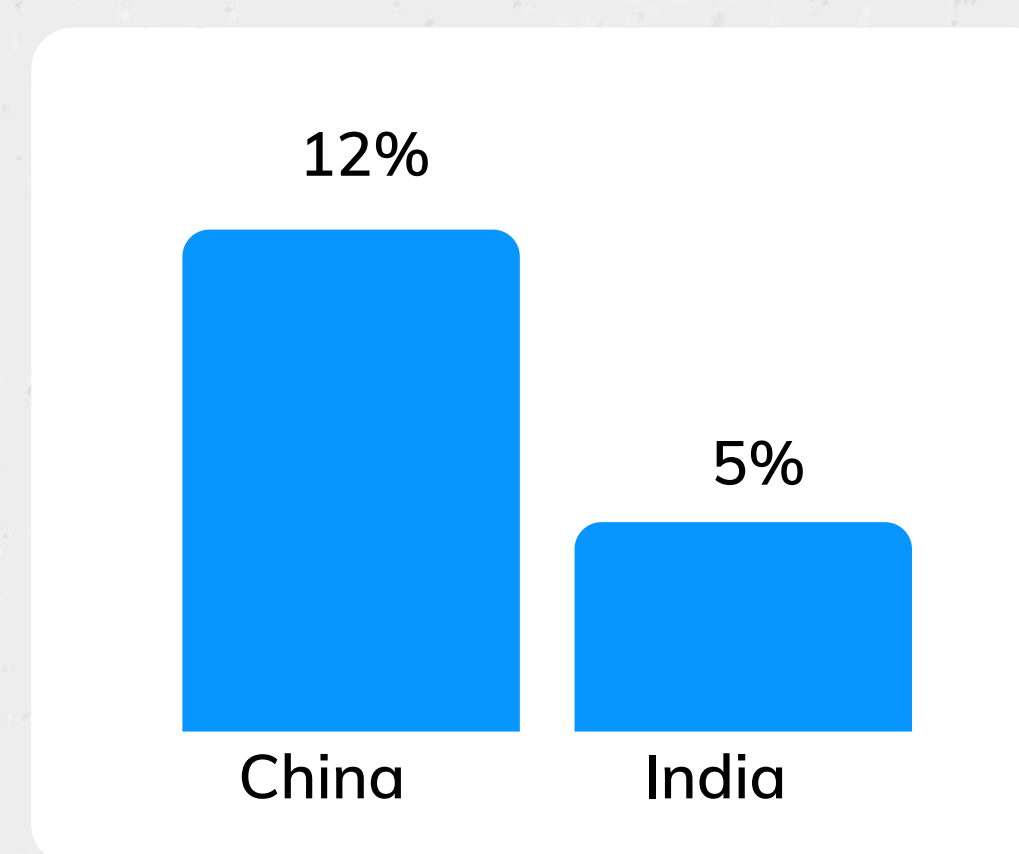
Agrochemicals Global Mkt Share



Pharma API Global Mkt Share



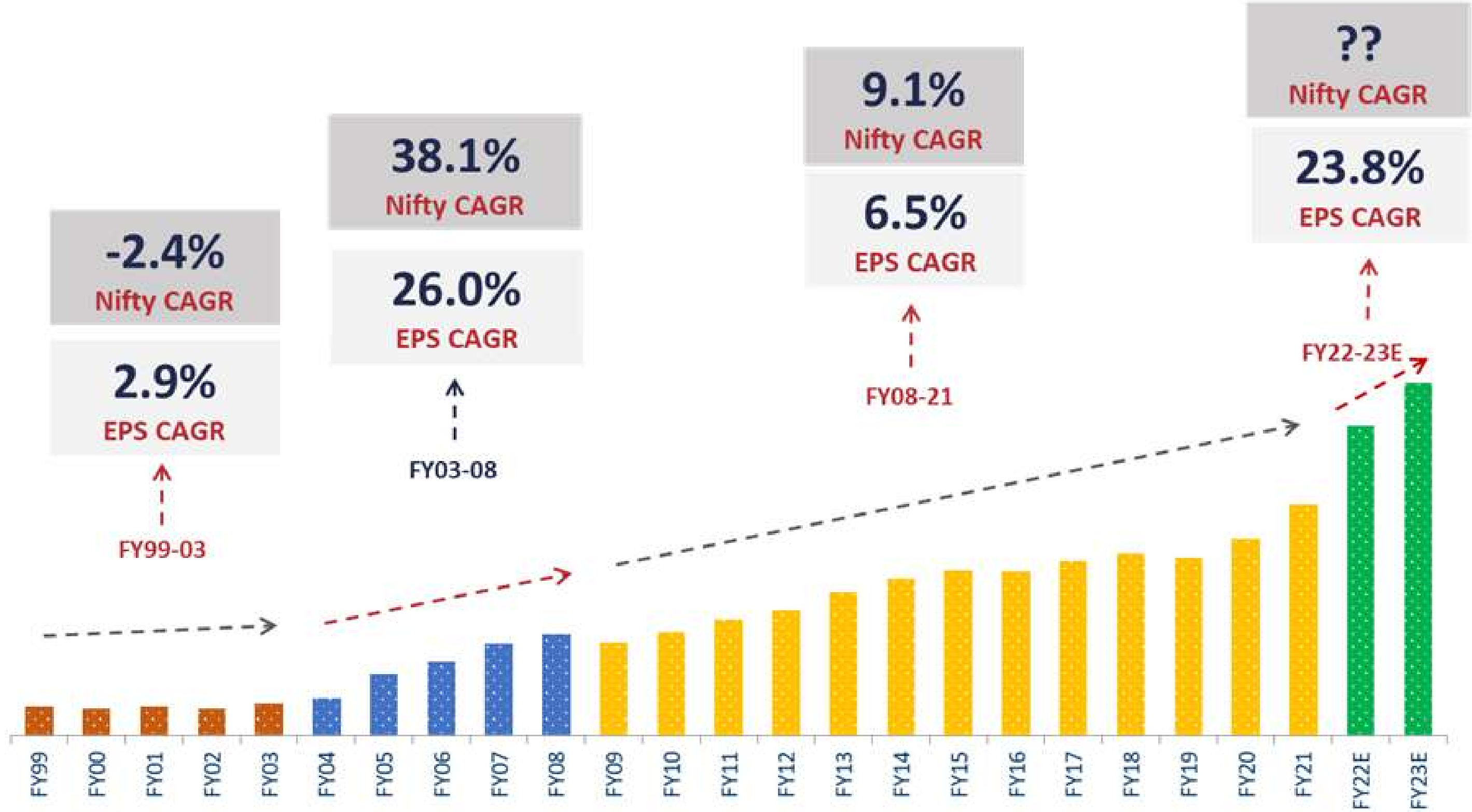
Dyes & Pigments Global Mkt Share

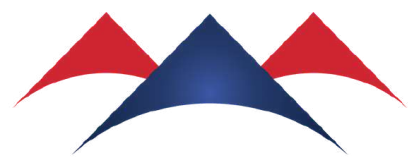


Following factors are forcing global companies to look for alternate sourcing options:

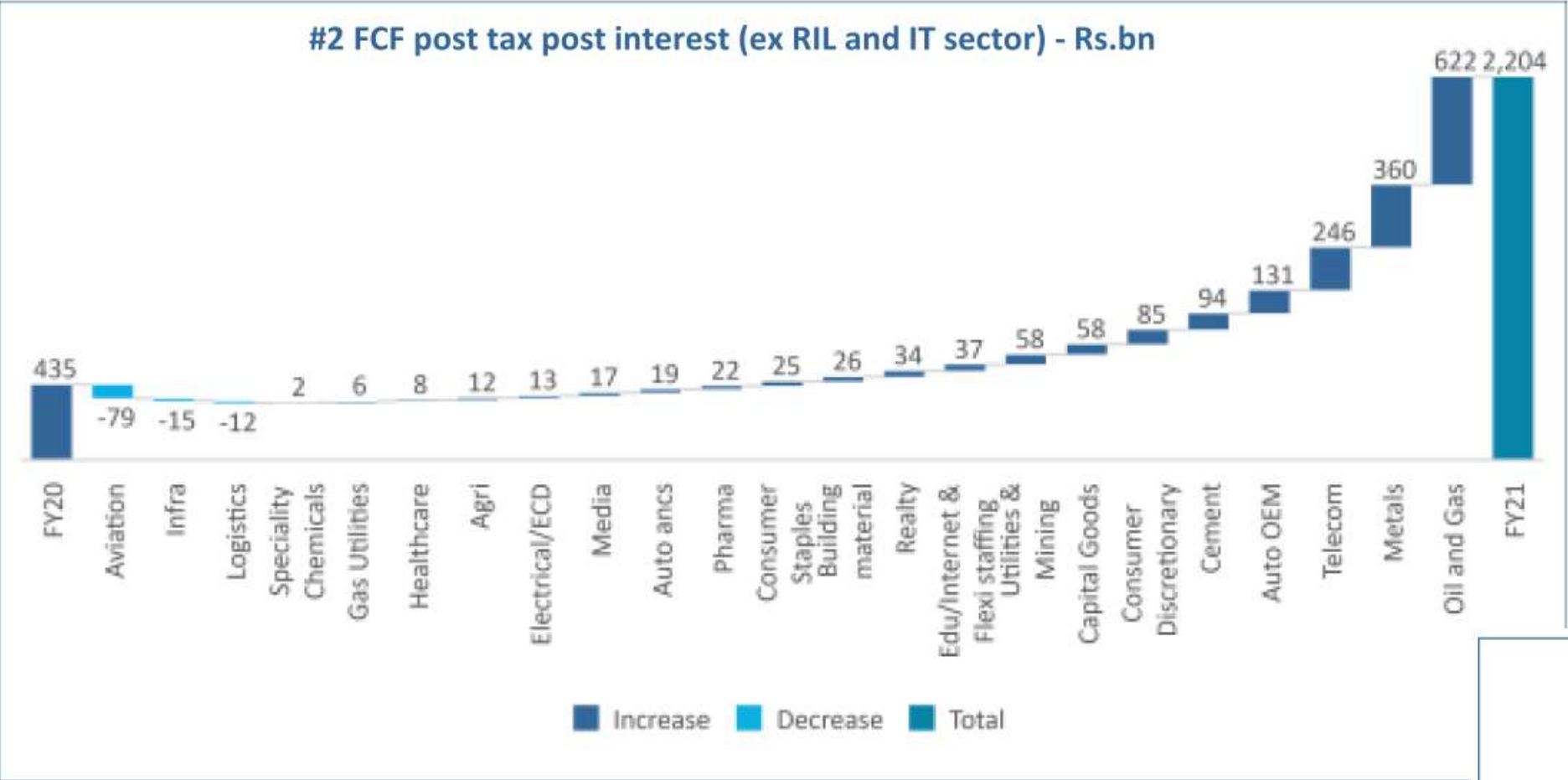
- 1) China's crack down on environment scofflaws
- 2) Abrupt closure of many chemical zones
- 3) China's deteriorating relations with US & Europe

Market = Mirror of earnings growth



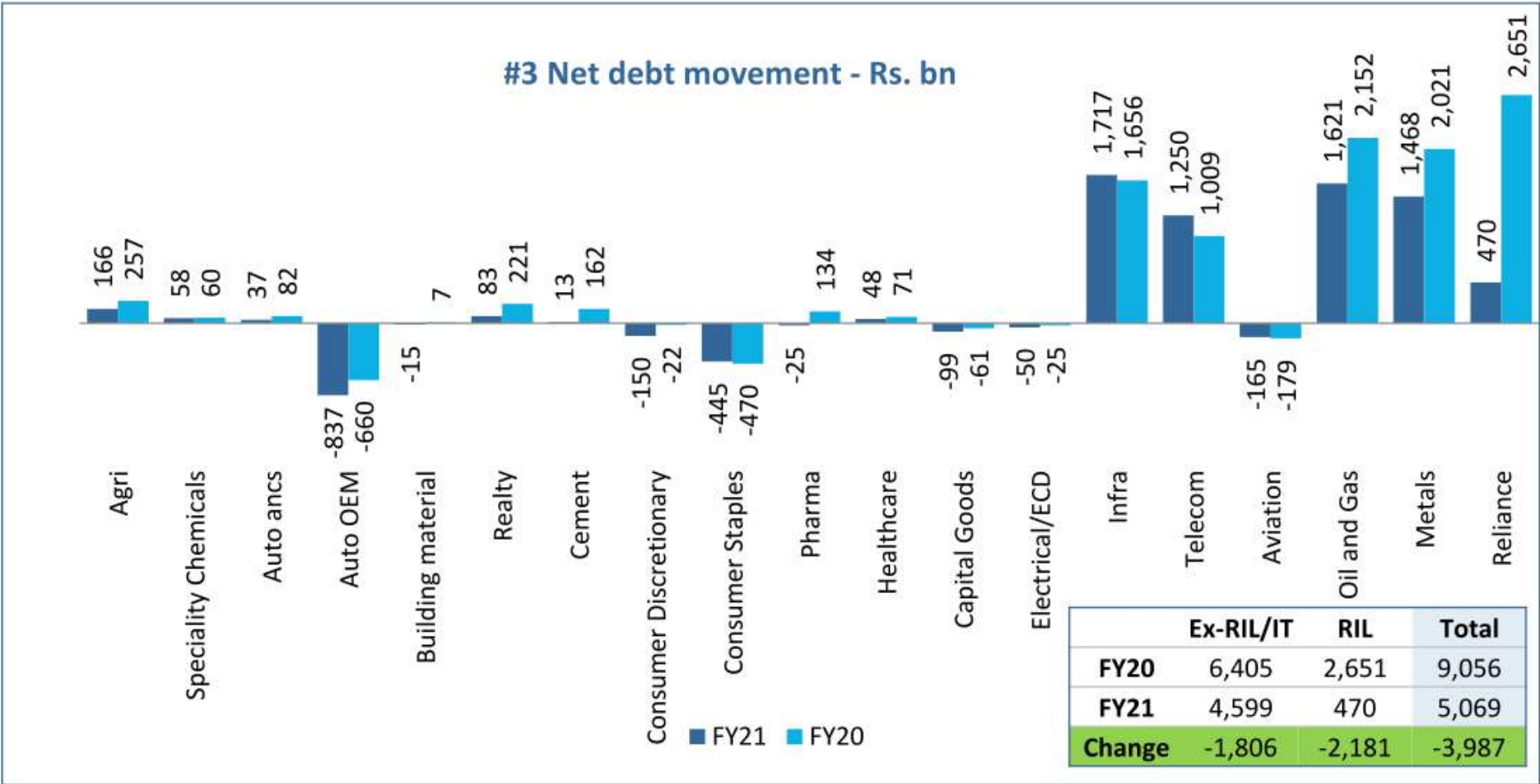


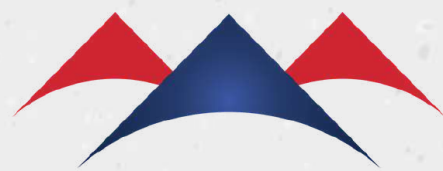
Corporate Balance sheet deleveraged



Strong FCF has led to sharp Net Debt reduction.

Net Debt down by ~Rs.1806bn in FY21.

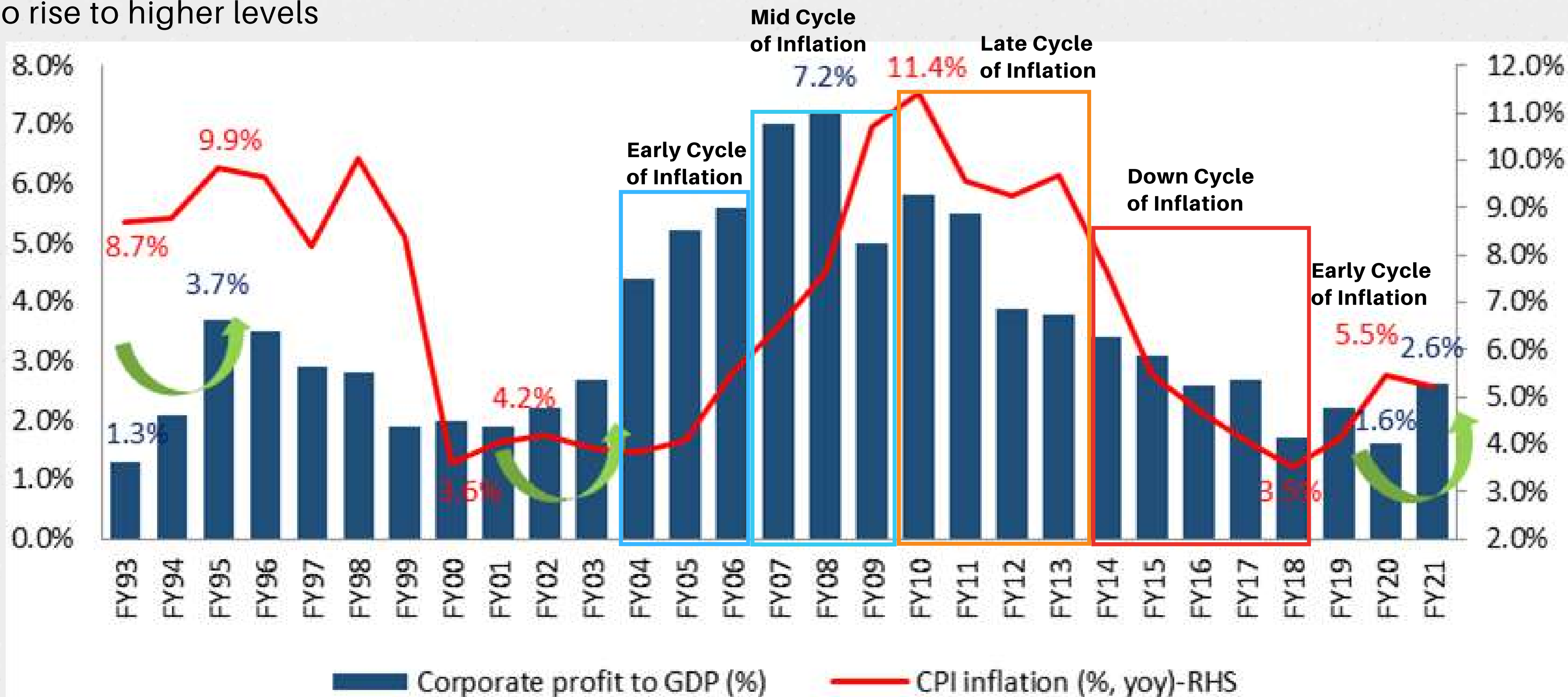




ALFAccurate Advisors

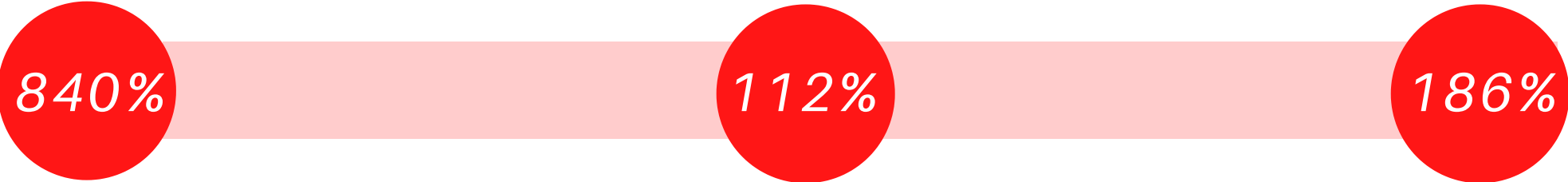
Moderate increase in inflation is GOOD!

Corporate profits to increase with initial rise in inflation, but it starts deteriorating after inflation continues to rise to higher levels

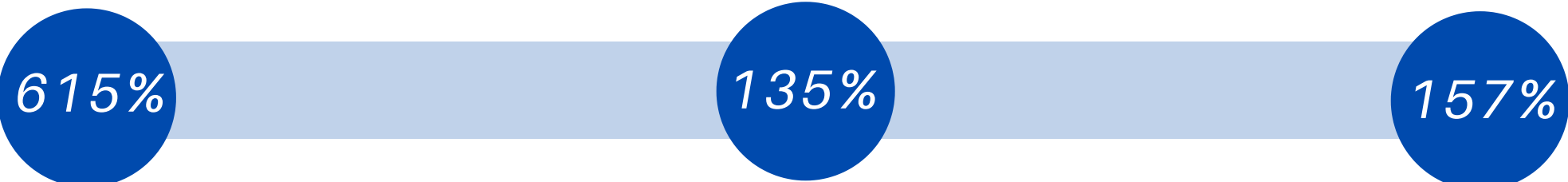


Economic Recovery - results in stronger market returns

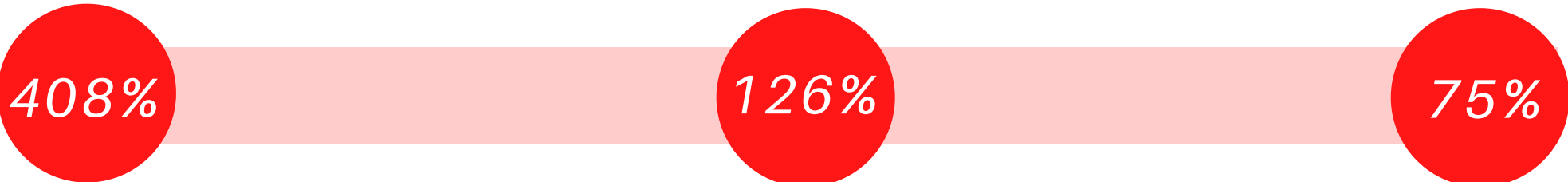
BSE Smallcap Index Return



BSE Midcap Index Return



BSE Sensex Return



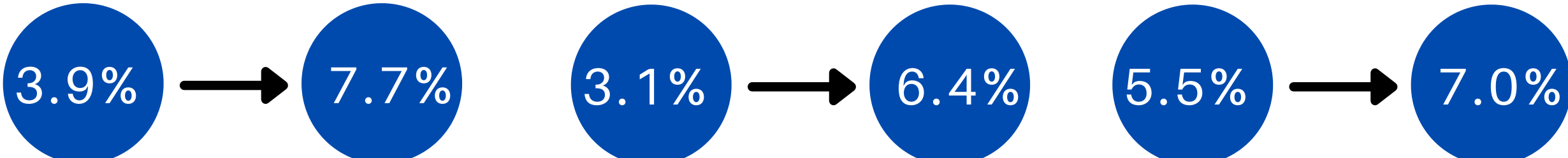
Timeframe

2003-2008

2009-2014

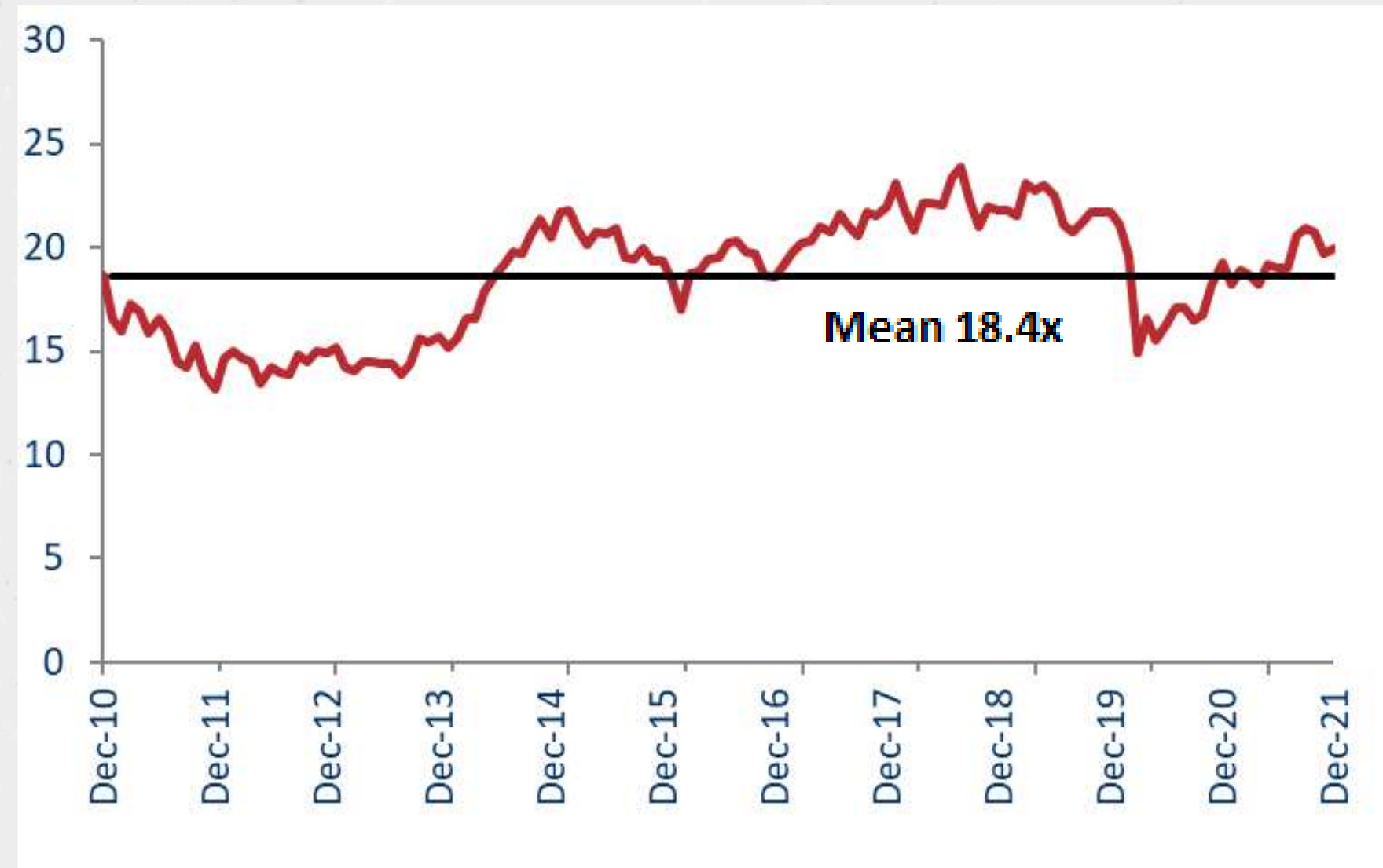
2013-2018

GDP Growth

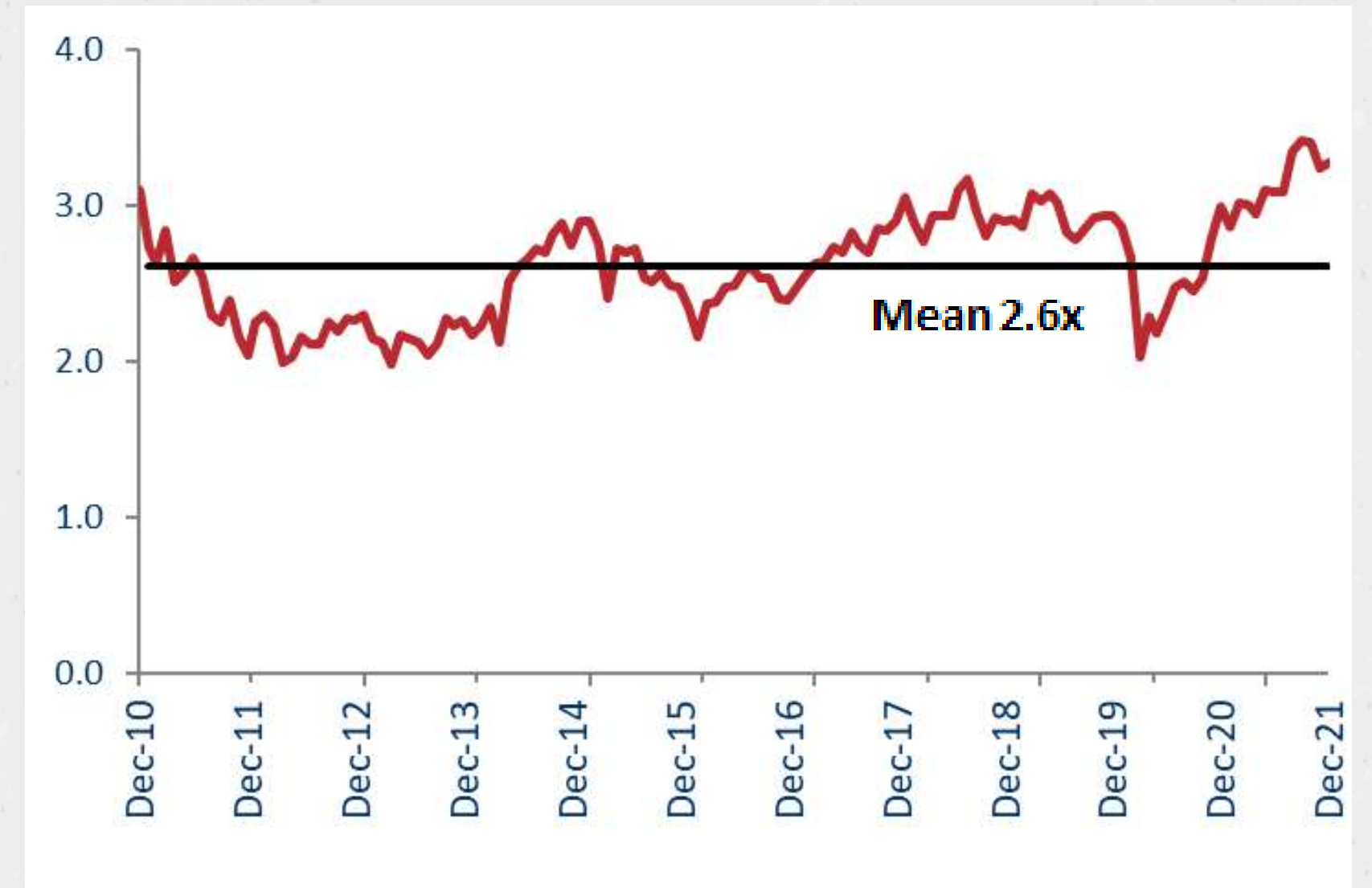


Valuations

Sensex PER(x)

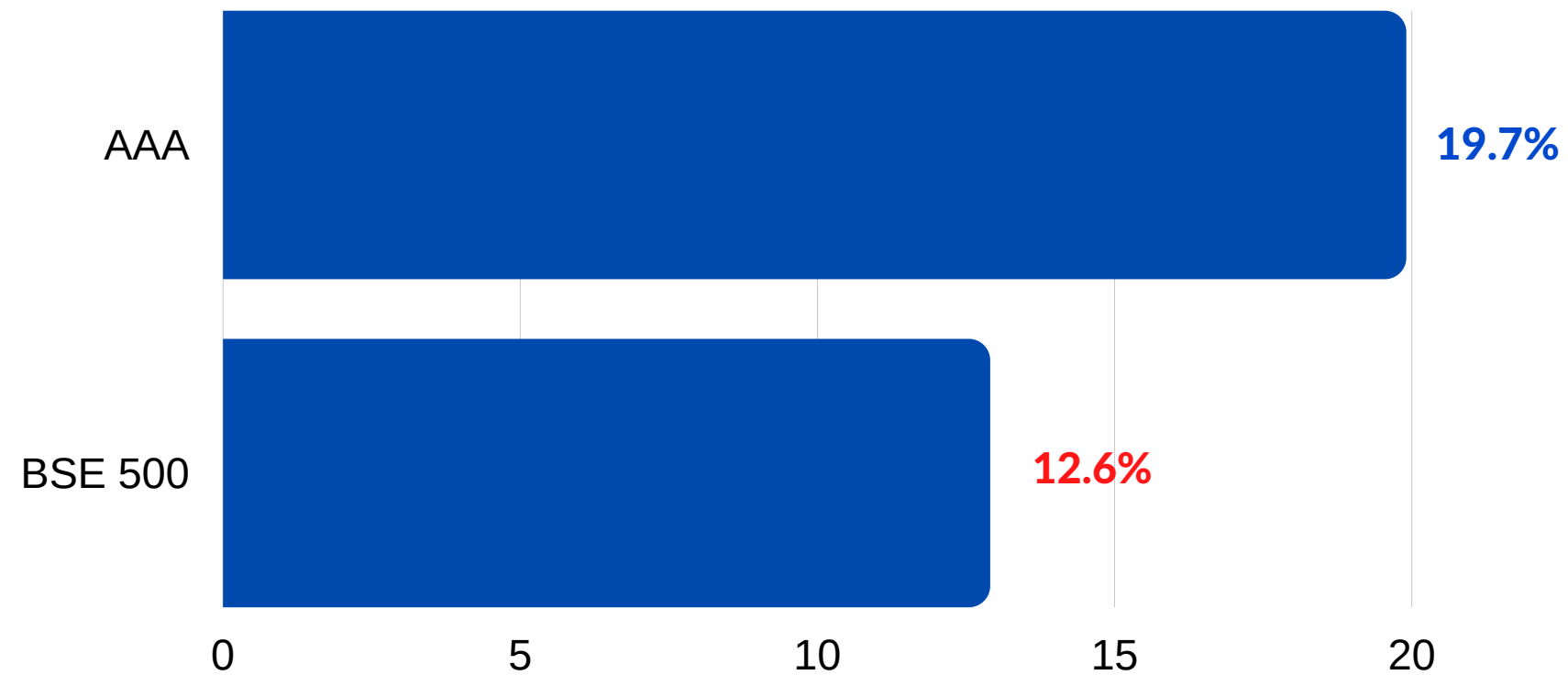


Sensex PBR(x)

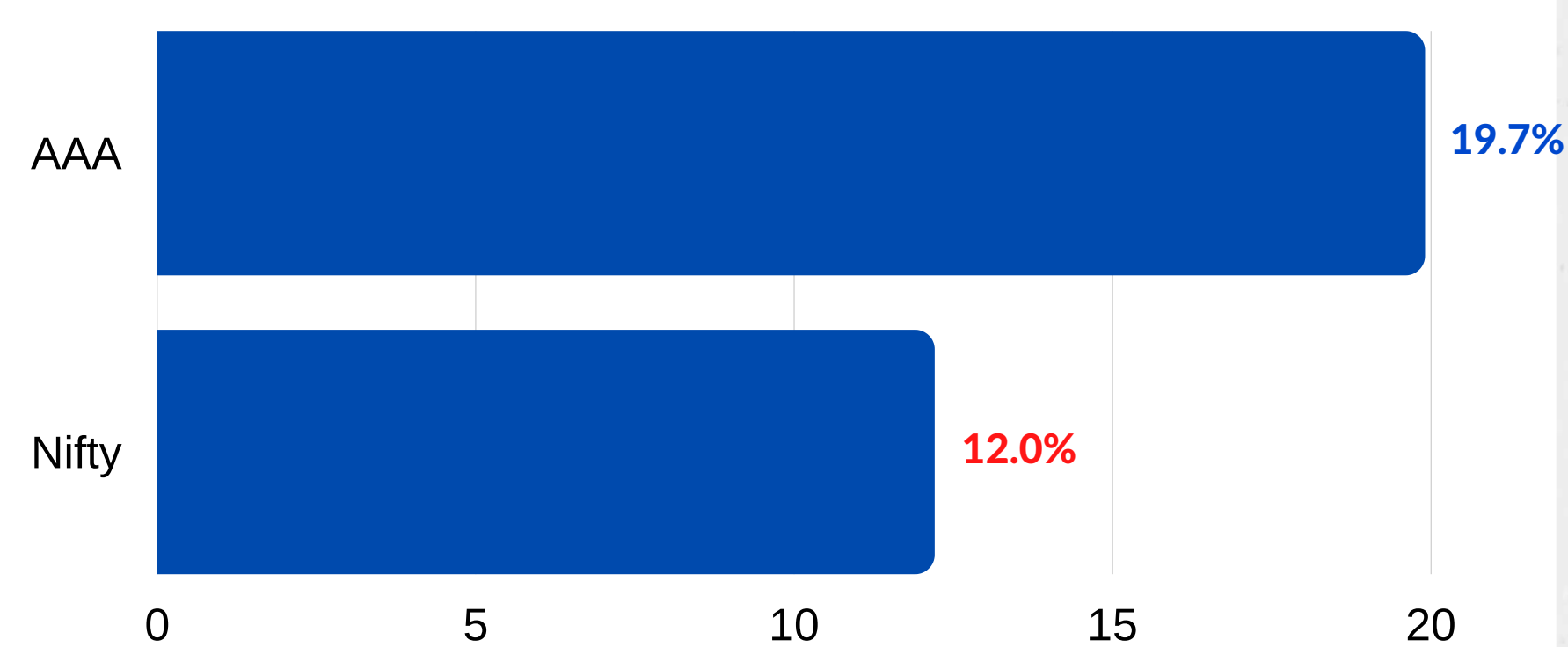


AAA IOP Plan Performance since inception Nov 2009

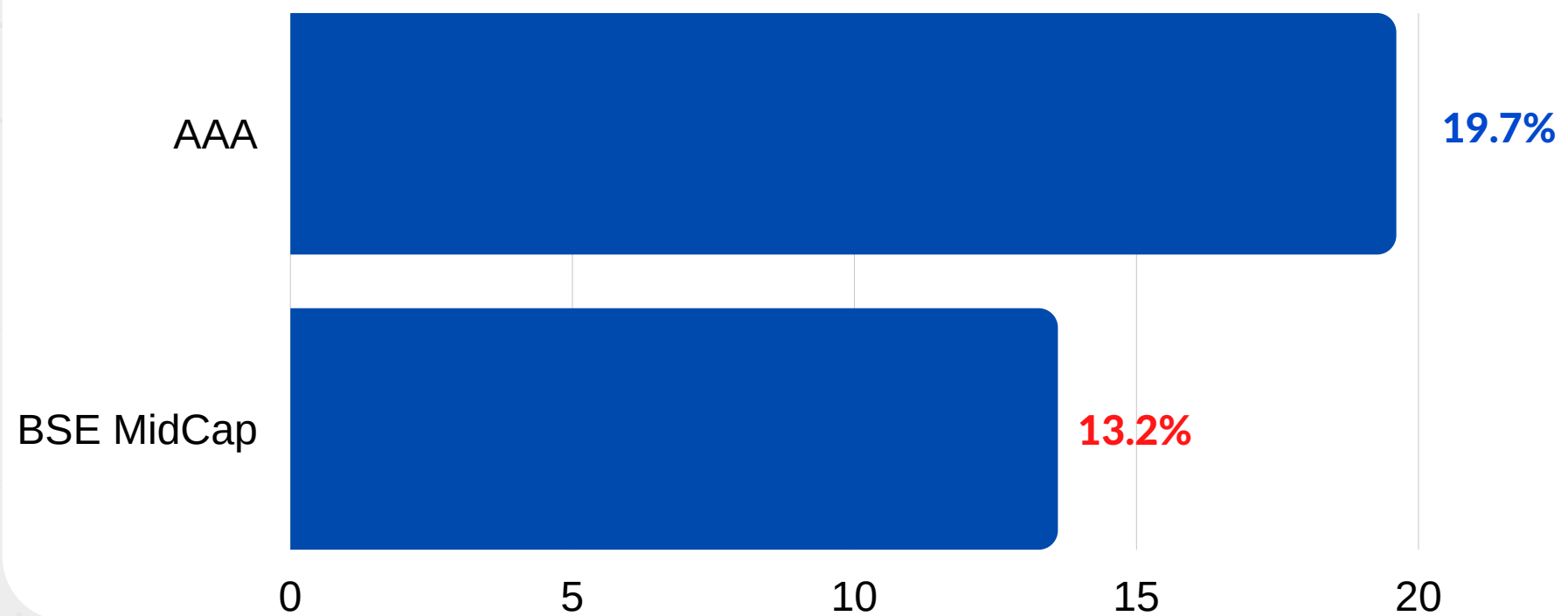
AAA VS BSE 500



AAA VS NIFTY



AAA VS BSE MIDCAP



AAA VS SMALL CAP



AAA IOP Plan Performance Insights

Performance (%)	FY22 YTD	FY21	FY20	FY19	FY18	FY17	FY16	FY15	FY14	FY13	FY12	FY11	*Since Inception
AAA IOP Plan	25.4	75.1	(23.6)	(4.4)	24.1	27.8	1.9	71.8	29.1	12.7	5.0	19.1	775.6
BSE 500 Index	22.6	78.6	(26.4)	9.7	13.2	25.5	(6.4)	35.0	19.0	6.5	(7.8)	8.9	320.5
BSE Midcap Index	24.6	93.0	(30.8)	(2.1)	14.3	34.3	1.8	51.3	17.7	(1.7)	(6.4)	2.4	348.8
BSE Smallcap Index	43.5	116.5	(35.1)	(10.9)	18.5	37.8	(2.1)	55.7	24.0	(11.1)	(17.6)	(2.4)	345.1
CNX Nifty	19.3	72.5	(25.0)	16.4	11.8	20.2	(7.8)	28.2	19.5	8.7	(8.2)	12.4	293.3

*(23 November 2009 – 31 December 2021) (Performance is after all expenses and fees from April 2018. Prior to 2018 the Performance is after all expenses and Fixed management fees. Index performance is calculated as per Total Return Indices as per SEBI Guidelines)

Note: Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Performance related information provided herein is not verified by SEBI.

AAA IOP Plan Performance Insights

Compounded Annual Returns (%)	1 YEAR	2 YEARS	3 YEARS	5 YEARS	10 YEARS	*Since Inception
AAA IOP Plan	35.9	29.4	20.4	18.0	22.7	19.7
BSE 500 Index	31.6	24.8	19.3	18.1	16.8	12.6
BSE Midcap Index	40.7	30.6	18.7	17.0	18.6	13.2
BSE Smallcap Index	64.1	48.0	27.3	20.6	19.4	13.2
CNX Nifty	25.6	20.8	18.3	17.7	15.6	12.0

*(23 November 2009 – 31 December 2021) (Performance is after all expenses and fees from April 2018. Prior to 2018 the Performance is after all expenses and Fixed management fees. Index performance is calculated as per Total Return Indices as per SEBI Guidelines)

Note: Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Performance related information provided herein is not verified by SEBI.

Risk Analysis: AAA IOP Plan

Parameters	How to read ratio	AAA IOP Plan	BSE500 Index
Beta	Less than 1 beta is good sign as it denotes lower volatility of the portfolio	0.83	1.0
Sharpe Ratio	Excess return per unit of deviation. Higher the Sharpe ratio, better it is.	0.76	0.34
Standard Deviation	Standard deviation denotes amount of variation	16.8	16.6
Upside capture	It denotes overall performance of PMS during up markets.	170	100
Downside capture	It denotes overall performance of PMS during down markets.	96.3	100
Capture Ratio	Capture ratio >1 indicates, Investment Manager has gained more during up (positive) markets and lost less during down (negative) markets.	1.76	1.0

Data is analysed since inception of AAA IOP PMS data i.e. 23 Nov 2009 – 31 December 2021. Performance related information provided herein is not verified by SEBI.

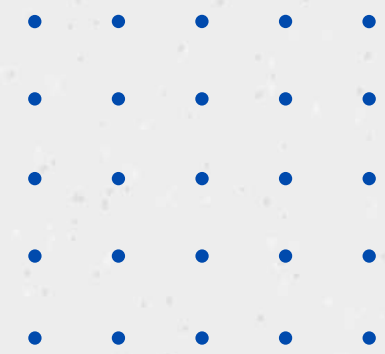
AAA IOP Plan Rolling Return Analysis

Monthly Rolling Returns Analysis(%)	AAA IOP 1 Year	BSE500 Index 1 Year	AAA IOP 3 Years	BSE500 Index 3 Years	AAA IOP 5 Years	BSE500 Index 5 years
No of observations	135.0	135.0	111.0	111.0	87.0	87.0
No of Positive Observations	108.0	106.0	107.0	106.0	87.0	87.0
No of Negative Observations	27.0	29.0	4.0	5.0	0.0	0.0
Loss Probability (%)	20.0%	21.5%	3.6%	4.5%	0.0%	0.0%
Average Returns (%)	21.2%	13.8%	18.8%	11.7%	20.6%	12.6%
Median Returns (%)	16.8%	9.5%	16.6%	12.4%	22.4%	13.8%
Maximum Returns (%)	104.7%	78.6%	42.0%	24.8%	30.6%	20.4%
Minimum Returns (%)	-23.6%	-26.5%	-3.2%	-3.0%	3.4%	1.4%

*(23 November 2009 – 31 December 2021) (Performance is after all expenses and fees from April 2018. Prior to 2018 the Performance is after all expenses and Fixed management fees. Index performance is calculated as per Total Return Indices as per SEBI Guidelines)

Note: Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Performance related information provided herein is not verified by SEBI.

STRATEGIC PARTNERSHIPS



DEPOSITORY PARTICIPANTS



CUSTODIAN & FUND ACCOUNTANT



DIRECT ONBOARDING ROUTE

All clients have an option to invest in the AAAPMS directly, without intermediation of persons engaged in distribution services.



AWARDS & RECOGNITIONS



AAAIOP PMS received
Award for Best 10 Years Performance across categories on Risk adjusted Returns Basis by PMS AIF - 2020



WHAT MAKES THEM TICK?

Equity Diversified Fund Name		Absolute Returns in %			AUM#	Fund Manager
		3 M	1 Yr	3 Yrs		
SBI Magnum Sector Funds Umbrella-Contra	Platinum	-10.1	64.3	476.6	1,120	Sanjay Sinha
Tata Pure Equity	Platinum	-11.2	49.3	298.3	240	M Venugopal
SBI Magnum Global	Platinum	-12.3	62.1	509.3	595	Sanjay Sinha
DSP Merrill Lynch Equity Fund	Platinum	-11.9	52.6	302.8	520	Rajesh Kothari
Prudential Power	Platinum	-10.7	55.9	267.7	1,277	Anil Sarin
Tata Equity Opportunities Fund-B	Platinum	-15.4	48.3	314.0	366	M Venugopal
SBI Multiplier Plus 1993	Gold	-14.3	54.7	382.3	649	Sanjay Sinha
Sundaram Growth	Gold	-10.8	51.3	263.0	124	N Prasad
HSBC Equity	Gold	-10.2	49.0	311.5	900	Viresh Mehta
SBI Magnum Equity	Gold	-8.4	53.0	262.4	193	Sanjay Sinha

Assets Under Management in Rs Crore As On June 30, '06



Dr. Jitendra Singh, Union Minister of State (I/C), Prime Minister Office, giving Certificate of Merit - **CMA Young Achiever Award** - 2014

Rajesh was recognized as the platinum fund manager by Economic Times during his time at DSP MF.

Rajesh Kothari
T : +91 22 4236 0301
rajeshkothari@alfaccurate.com

Govind Agrawal
T : +91 22 4236 0311
govindagrawal@alfaccurate.com

AlfAccurate Advisors Pvt. Ltd

503, B Wing,
Naman Midtown,
Elphinstone Road,
Mumbai - 400 013, India

T : +91 22 42360300;
F : +91 22 42360333
info@alfaccurate.com
www.alfaccurate.com



ALFACCURATE ADVISORS

